

**MF Foundation & Archives Board Meeting Minutes**  
**September 6, 2023, 6 p.m. in MFHS Library**

1. Call to Order: Foundation board members, Tina Horve, Kelly Ritter, Mike Turner, Lindsey Daggett Wise, Jason Blunk, Natalie Toalson, and Sara Gentle, were present. District staff members, Doctor Jeff Holmes and Phil Applebee, also attended.
2. Approval of July 13, 2023 minutes: Tina Horve motioned to approve the following listed minutes. Kelly Ritter seconded the motion. All present, aye.
  - a. August 17, 2023 email board update in lieu of meeting
  - b. Revised April 11, 2023 minutes
3. Report of Officers/Committees
  - a. Hall of Fame: Kelly Ritter gave an update on plans for the March 9, 2024 HOF banquet. The committee is currently planning for a silent auction, live auction, Blue and Gold raffle, and wine draw. Tina Hove won a 7-day Mexico vacation package at a fund raising information event that will be included in one of the auctions. Phil Applebee expects 5 HOF inductees with 2 sports teams, this year. Tina Horve suggested using a tiered ticket-purchasing plan as well as a including a station to demonstrate the usefulness of last year's VR goggle grant.
  - b. Treasurer's Report (will be discussed as new business)
    - i. Donations since July board meeting
      1. Dianne Daggett sponsored the table linens for Homecoming tent: This will eliminate the cost to rent linens.
      2. Tina Leach, Kathy Sharp, Marsha Fleming, and Steve Horve donated towards the new Boyd Field sign: In addition to a new sign, the donation will cover the cost to paint its supporting pole and add pendants.
4. Old Business
  - a. Motions approved by unanimous email vote between July and September meetings:
    - i. Motion to approve the corrected minutes from April 22, 2023 meeting
    - ii. Motion to approve the cost of Homecoming tent rental, not to exceed \$732
    - iii. Motion to approve the cost of \$520 to pay for engraving on brick pavers for community members who already purchased them
    - iv. Motion to approve the purchase of 50 Foundation brochures with a cost not to exceed \$50.
  - b. Alumni Tent for homecoming: Kelly and Lindsey both offered to help Tina during the event.
5. New Business
  - a. Election of 2024 Foundation officers: Tina Horve motioned to approve officers as listed below. Lindsey Daggett Wise seconded the motion. All present, aye.
    - i. Tina Horve, President
    - ii. Jason Blunk, Vice President
    - iii. Mike Turner, Treasurer

- iv. Sara Gentle, Secretary
- b. 2024 Foundation budget:
  - i. Stifel report: Highlights from Mike's report included
    - 1. Although the UPS stock made significant overall gains, the timing of pulling the funds will show as a loss for the year.
    - 2. The Aplos software budget feature has a monthly fee of \$100 so Mike will use another means for budgeting purposes.
    - 3. The Stifel account will be broken into four separate accounts, with three scholarship accounts and one general account for better tracking. These new accounts will mean that the Foundation will need to pay this year's scholarships out-of-pocket, before Stifel reimbursement funds become available in 18 months.
    - 4. Tina noted that to date, the Foundation has awarded \$176,070.80 in grants and \$42,750 in scholarships since its founding. She also noted that the bylaws need amending on whether the Foundation is required to spend all funds in a given year or not. Budgeted officer expenditure allowances should also be included in the bylaws so that not every single administrative purchase requires a board vote.
  - ii. Budget considerations list: Tina Horve presented a list of expenses. Special considerations discussed
    - 1. Last year's HOF expenses came in right under \$7000. With a larger venue, this year's expenses will be higher.
    - 2. Profits from fundraising events will be split with a portion to be used for grants, with a potentially larger portion to be used for capital projects.
    - 3. Tina Horve made a motion to cap grant expenditures as listed below. Mike Turner seconded the motion. All present, aye.
      - a. Fall 2023, \$5000
      - b. Spring 2024, \$5000
      - c. Fall 2024 (with all grants for the school year approved in the fall only), \$10,000
    - 4. Kelly Ritter made a motion to gift all middle school and high school teachers \$200 for classroom supplies that are to be spent before April 31, 2024. Unspent funds are to be returned to the Foundation after that date.
- 6. Announcements: None
- 7. Adjourn: Meeting adjourned at 7:31pm.