

Foundation Board Meeting Minutes for June 7, 2023 6:00 p.m. (Zoom Meeting)

- I. Call to order/roll call: Meeting called to order at 6:10 p.m. Tina Horve, Kelly Ritter, Mike Turner, Bart Rose, Roseanne Corey, Phil Applebee, Natalie Toalson and Deb McKirahan were in attendance. Jason Blunk and Crystal Hoadley were present as guests.
- II. Minutes from April 11, 2023 were presented. Those minutes were tabled for the next meeting for clarification of those present.
- III. Bart Rose resigned from the board effective June 30, 2023. He will remain on the financial committee with Mike Turner and Kevin Koslofski.
- IV. Phil Applebee is temporarily going to be the Administration board member until a permanent superintendent is hired for the school district. He did inform the board that the school will be using two interim superintendents for the 2023/2024 school year.
- V. Kelly Ritter made a motion to approve Natalie Toalson as a new Board member. Tina Horve seconded the motion. All voted in favor.
- VI. Reports of Officers/Committees
 - a. Treasurer Report: Mike shared information about his conversation with Levi in regards to the Stifel accounts. Levi stated that they did not have a record of a withdrawal from the account for the scholarship funds. Tina stated that was because in years past the money was taken from the general account and not from the Stifel accounts. We now know what needs to be withdrawn from the accounts and given to the general account so that the scholarships can be awarded. Levi also believed that we can keep all of the scholarship money under one account and they can manage to separate the three scholarships within that account. Mike also reported that he has begun putting all of the financials into the new Aplos software.
 - b. Diane Ritter's donation of \$3,000 has already been given to Heather at the HS office for distribution into the correct activity accounts.
 - c. The \$1,000 donation from Kurt and Kim Young was earmarked for the GS to be used for Reading/spelling/speech. Phil recommended reaching out to Carrie Reynolds on distribution of those funds.

- d. Alumni Report: Tina shared the Walter Boyd Christmas ornament rendering. She also said we have ordered the Alumni t-shirts. Each shirt was \$14.29 and we will either sell for \$20.00 or \$25.00 dollars. We plan on selling these at football games and also at the HOF Dinner

VII. Old Business

- a. Tina stated that we are still waiting on the state for the Charity refiling however we have received our Sales Tax Exemption number. She has also set up an Amazon business account for the Foundation.

VIII. New Business

- a. We will be moving our annual in person meeting to Wednesday September 6, 2023. This meeting will primarily be used for setting a budget and for election of officers. We are having it on this date so that we can give an annual report to the MF School District at their board meeting in September.
- b. Phil Applebee spoke to the board about a large MTF logo sign that would go on the south side of the school. Both the village of Marao and the Village of Forsyth have committed money to this project and he was asking if the Foundation would like to commit money to this as well. After some discussion it was decided that we would table this discussion until the next meeting. Tina also asked Phil to have Nate Sheppard write up something to present to the board for funding.
- c. Tina shared some information about her meeting with Natalie Beck who is with the Community Foundation of Macon County. There are several advantages to the MF Foundation and Archives being members of this Foundation. As members we would have access to their educational workshops, we would be allowed to add items to the community wish list, and they would help us with setting up endowments along with other things. The yearly fee for this is \$200.00. Tina made a motion to join the Community Foundation of Macon County, Mike seconded. All approved the motion
- d. Tina also asked the board to think about the direction we would like the foundation to go in as we are growing. Should we look at hiring a director of the foundation? This would mean restructuring the board, and writing new bylaws so that we would go from a working board to an advisory one. She asked that we all think about how we see the future of the

Foundation. Lots of discussion took place and it was decided that we need to continue this discussion at a later date.

IX. Announcements

- a. Tina shared a thank you letter from Abi Tertocha for the scholarship that she received.
- b. Tina shared the recipients of the foundation Scholarships. Kaiser: Abi Tertocha (\$1,000); JMZ: Luke Aubry (\$500.00); IWZ: Ava Bleavins (\$250.00) and Lauren VanZant (\$250.00) and Morgan: Coletin Towner (\$500.00)
- c. Kelly shared some of the changes that were made to the MF Grant Application. Roseanne Corey, Sara Gentle, and Kelly made some revisions to the parameters and the grant application to make it more user friendly. Tina will include this in the teachers packets at the beginning of the year.

X. Adjourn