**Maroa Forsyth School District Foundation**

Meeting Minutes

July 26, 2022

4:30 pm

Via Web Ex

1. Call to order: Those present were Mike Mandrell, Bartley Rose, Nathan Chandler, Sara Gentle, Lindsey Wise, and Kris Kahler.
2. Regular Agenda for discussion
* Review and approve prior meeting minutes from Sara Gentle – Motion to approve August 18, 2021 minutes made by Nate Chandler. Seconded by Bart Rose. All present, aye.
	+ Mike expressed his concern that the foundation still does not know the original amounts and intentions for the individual foundation scholarships. Members will need to dig through original documentation.
		- Cassie Crouch and Christopher Weisenborn should have this information for the Zelhart scholarship.
		- Kris Kahler just found another binder of foundation material. Kris will give the binder to Bart next week.
* Treasurers report – provided by Amanda Riley – Motion to approve made by Bart Rose. Seconded by Nate Chandler. All present, aye.
	+ The 6/24/22 commercial checking account statement (balance of $72,007.86) and check registrar from 2022 were presented.
* HOF banquet recap and discussion – Mike Mandrell
	+ All banquet items have been closed out. The HOF 2022 dinner brought in $6,042.45.
	+ Bart suggest the foundation establishes a scholarship from banquet funds in the future. Everyone agreed. Bart will make a proposal.
* Extend invitation to Rosanne Corey, approved unanimously via email June 7, 2022 –
	+ As a retired teacher, Rosanne could be a great liaison for discussions with teachers and would be willing to help with foundation event planning. Lindsey will extend the invitation to be on the board.
* Review request from Central Illinois CEO sponsorship – Motion to continue support made by Mike Mandrell. Seconded by Nate Chandler. All in favor, aye.
	+ This is a program for juniors and seniors that multiple local schools participate in. Students attend 7:30am morning business classes and complete projects where they are expected to start their own business and make presentations on. The school district committed to participating for 3 years with a monetary $3000 commitment ($1000 per year). This is the third year of the commitment.
* Review requests for grants from Nate Sheppard and MFHS Band Trailer –
	+ Nate Sheppard’s grant request was approved via email for all three grades ($1500 to $1700). Kris reported that the books are in. Mike said to be sure to send the bill upon arrival.
	+ Mike Mandrell made the motion to deny Sarah Lidy’s original band trailer grant request with the suggestion to approach the school board. Bart Rose seconded the motion. The foundation may be willing to support in the future. Bart seconded (different approach). All present, aye.
		- The football team trailer is not owned by the school but by Central Paving.
		- Kris Kahler said that the school needs a trailer for multiple purposes.
		- At this point, the foundation members do not see a direct educational purpose.
* Discuss Bank account changes including dormant account. Need approval on Board resolution to remove Tim Patton from all accounts and add Mike, Bart as signers with Amanda.
	+ Mike recently found out we have a dormant Scott State Bank account with $36,057.96. The bank will need either meeting minutes or a board resolution to rename who is on the account (removal of Tim Patton’s name) and to change the account address to the superintendent’s office. Mike will send out the board resolution to officers for signatures with meeting minutes as well as the account balance. Once authorized, Bart and Amanda will converse with Scott State Bank to consider investing that money in bonds.
* Discuss Investment Account thru Stifel, approval to Remove Tim and add Bart and Amanda. Also change address to the Superintendent’s office.
	+ James Livasy is the foundation’s point of contact. A majority of this fund is made up of UPS stocks. Bart and Amanda’s names will be the only ones on the account. Fund documentation currently resides with Amanda. A year ago, there was roughly $30K in the account.
* Amazon Smile update - $333.39 YTD 2022, $868.70 since inception. – The program is working well. Almost $900 have been raised in three years. The program should to continue to be promoted to new families in the district.
1. Next Regular Meeting, annual meeting – The foundation by-laws say that board members are to meet, annually, in third week of October. Board members suggested using the hall of fame induction as a brief, second formal meeting.
2. Open Discussion
3. Adjournment – Motion to adjourn made by Bart Rose at 4:55pm. Seconded by Nate Chandler.