

MAROA-FORSYTH C.U.S.D. #2

**SPECIAL MEETING
2019-20 Budget – PUBLIC HEARING**

**September 23, 2019
6:15 P.M.**

HIGH SCHOOL LIBRARY

Agenda

1. Call to Order
2. Roll Call
3. 2019-20 Budget Overview
4. Citizens Wishing to Comment on the 2019-20 Budget
5. Adjournment

Proposed Budget Summary FY20

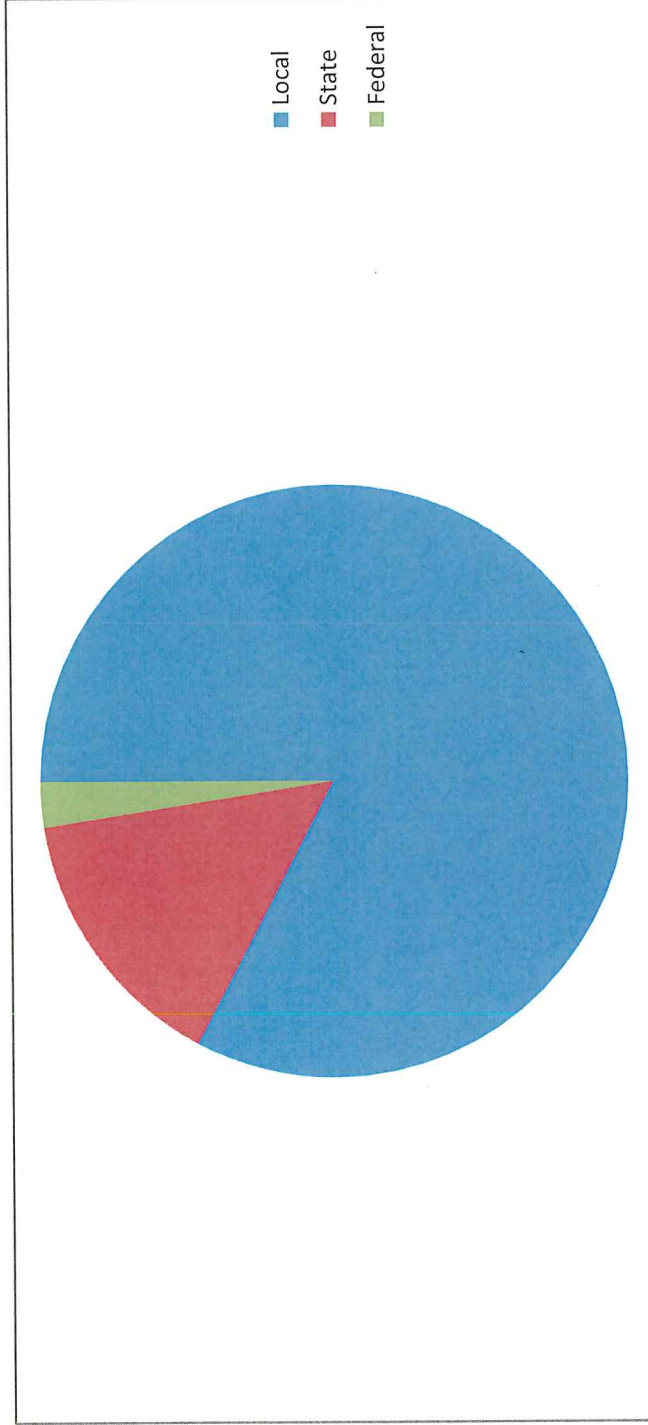
		Revenues		
Fund		Prior Year Budget	Prior Year Actual	Budget
10	Ed	\$ 7,606,700	\$ 7,569,002	\$ 8,069,700
20	Bld	\$ 1,039,800	\$ 1,046,713	\$ 1,314,500
30	Bond	\$ 2,580,000	\$ 2,444,433	\$ 2,774,000
40	Trans	\$ 723,300	\$ 699,707	\$ 885,600
50	IMRF	\$ 319,000	\$ 329,429	\$ 372,000
60	Proj	\$ 472,500	\$ 480,665	\$ 489,500
70	WC	\$ 455,000	\$ 1,110,398	\$ 118,200
80	Tort	\$ 411,500	\$ 418,246	\$ 500,000
90	HLS	\$ 100,800	\$ 102,181	\$ 114,200
Total Revenues				\$ 14,637,700

		Expenditures		
Fund		Prior Year Budget	Prior Year Actual	Budget
10	Ed	\$ 7,712,900	\$ 7,640,285	\$ 8,040,150
20	Bld	\$ 925,400	\$ 1,043,100	\$ 1,261,500
30	Bond	\$ 2,778,000	\$ 2,470,864	\$ 2,920,800
40	Trans	\$ 765,742	\$ 794,553	\$ 865,950
50	IMRF	\$ 285,950	\$ 249,056	\$ 260,400
60	Proj	\$ 750,000	\$ 405,774	\$ 645,000
70	WC	\$ -	\$ -	\$ -
80	Tort	\$ 367,000	\$ 527,488	\$ 475,000
90	HLS	\$ 40,000	\$ 41,372	\$ 40,000
Total Expenditures				\$ 14,508,800

		Tentative Budget +/-	Beginning Balance	Ending Balance
10	Ed	\$ 29,550	\$ 953,900	\$ 983,450
20	Bld	\$ 53,000	\$ 510,700	\$ 563,700
30	Bond	\$ (146,800)	\$ 256,600	\$ 109,800
40	Trans	\$ 19,650	\$ 272,800	\$ 292,450
50	IMRF	\$ 111,600	\$ 335,600	\$ 447,200
60	Proj	\$ (155,500)	\$ 370,300	\$ 214,800
70	WC	\$ 118,200	\$ 2,001,900	\$ 2,120,100
80	Tort	\$ 25,000	\$ 9,800	\$ 34,800
90	HLS	\$ 74,200	\$ 294,800	\$ 369,000
		\$ 128,900	\$ 5,006,400	\$ 5,135,300
Operating Funds			\$ 3,739,300	\$ 3,959,700

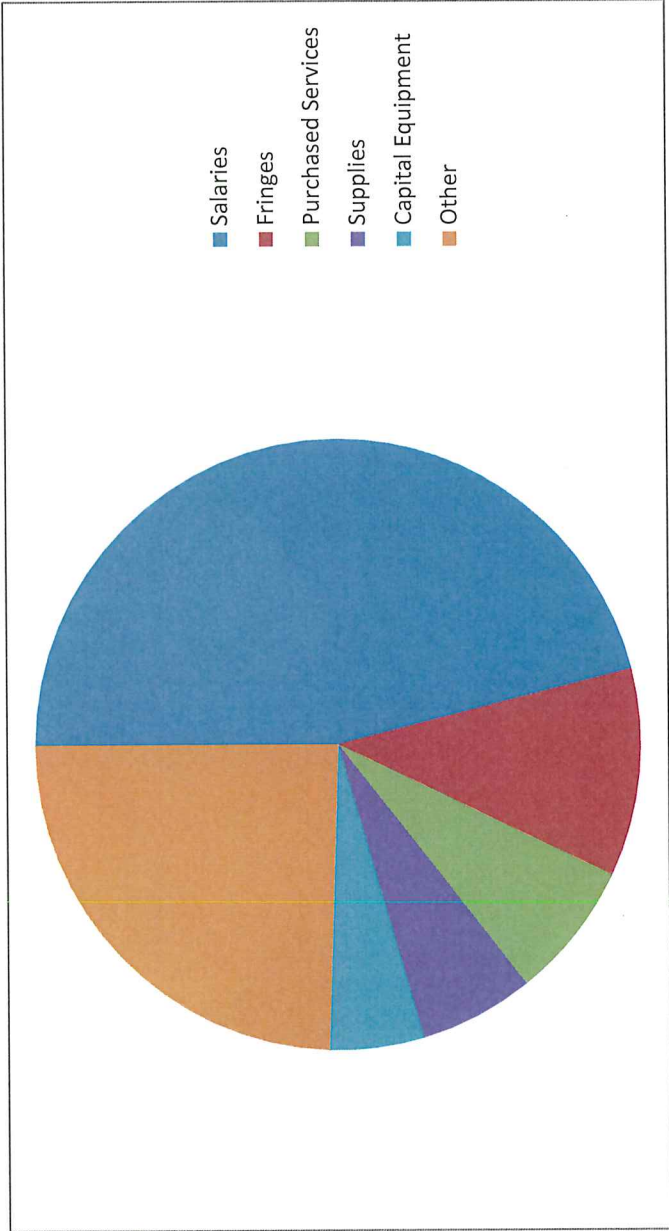
Maroa-Forsyth CUSD #2

Revenues by Source 2019-2020 Budget All Funds



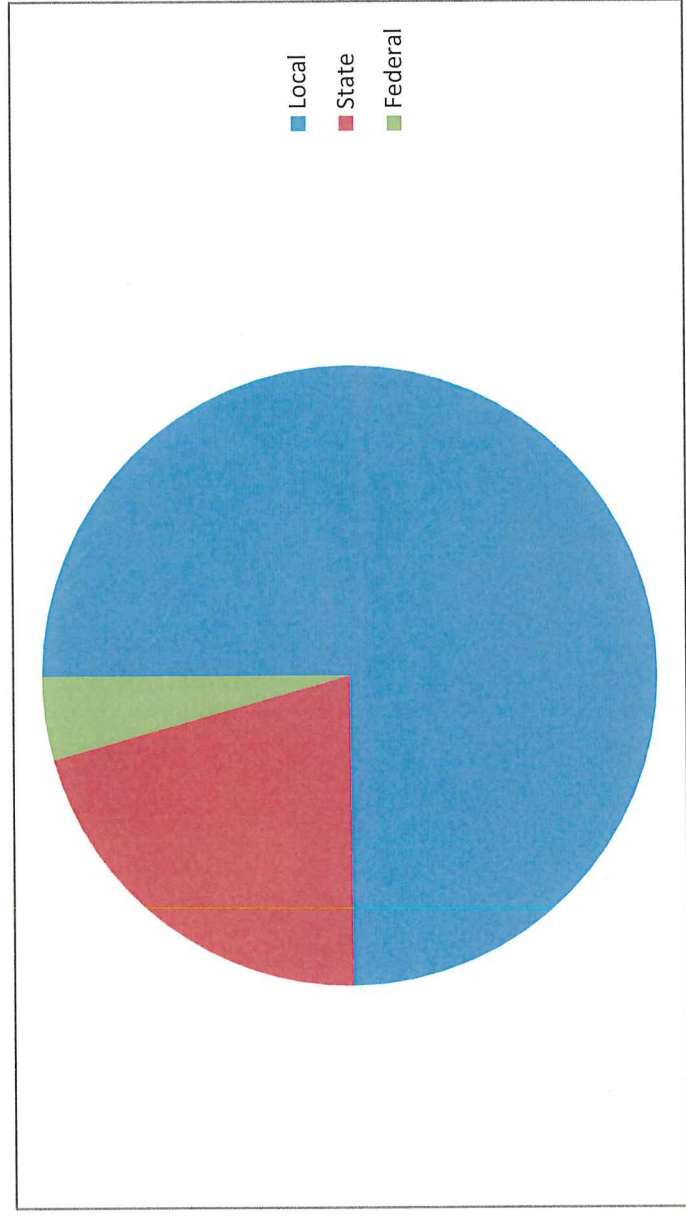
Local	\$	11,771,900
State	\$	2,104,150
Federal	\$	351,000

Expenditures by Object 2019-2020 Budget All Funds



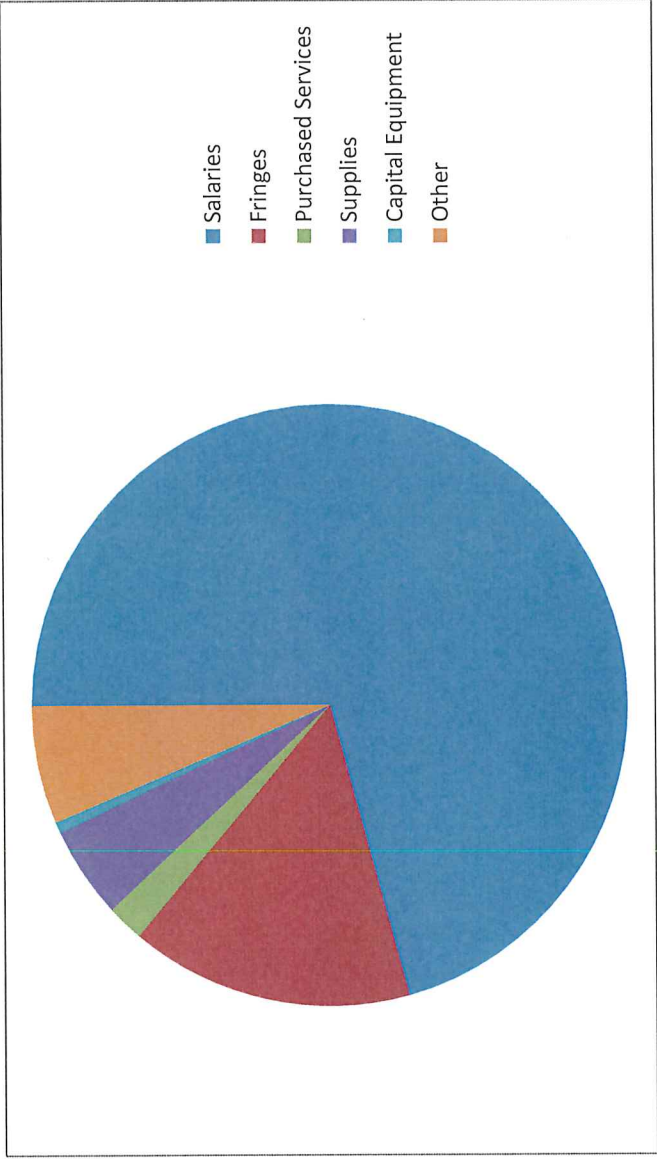
Salaries	\$	6,558,800
Fringes	\$	1,567,000
Purchased Services	\$	1,035,350
Supplies	\$	876,750
Capital Equipment	\$	716,800
Other	\$	3,479,100

**Revenues by Source
2019-2020 Budget
Ed Fund**



Local	\$	6,043,200
State	\$	1,675,500
Federal	\$	351,000

Expenditures by Object 2019-2020 Budget Ed Fund



Salaries	\$	5,689,250
Fringes	\$	1,236,500
Purchased Services	\$	162,250
Supplies	\$	394,550
Capital Equipment	\$	49,300
Other	\$	508,300

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division

Accounting Basis:

Cash
 Accrual

SCHOOL DISTRICT BUDGET FORM *
July 1, 2019 - June 30, 2020

Balanced budget, no deficit reduction plan is required.

Date of Amended Budget: _____
(MM/DD/YY)

District Name: Maroa Forsyth CUSD 2

District RCDT No: 39055002026

If your FY19 AFR states that you need to do a deficit reduction plan and your FY20 budget is balanced please state the measures you took to have your budget become balanced. (Bckgrnd-Assumpt 25-26)

Budget of Maroa Forsyth CUSD 2, County of Macon/Dewitt, State of Illinois, for the Fiscal Year beginning July 1, 2019 and ending June 30, 2020.

WHEREAS the Board of Education of Maroa Forsyth CUSD 2, County of Macon/Dewitt,

of this Board has made the same conveniently available to public inspection for at least thirty days prior to final action thereon; 23rd day of September, 2019,

notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal requirements have been complied with;

NOW, THEREFORE, Be it resolved by the Board of Education of said district as follows:

Section 1: That the fiscal year of this school district be and the same hereby is fixed and declared to be beginning July 1, 2019 and ending June 30, 2020.

Section 2: That the following budget containing an estimate of amounts available in each Fund, separately, and expenditures from each be and the same is hereby adopted as the budget of this school district for said fiscal year.

ADOPTION OF BUDGET

The budget shall be approved and signed below by members of the School Board. Adopted this 23rd day of September, 2019 by a roll call vote of _____ Yeas, and _____ Nays, to wit:

** MEMBERS VOTING YEA:	** MEMBERS VOTING NAY:

* Based on the 23 Illinois Administrative Code-Part 100 and inconformity with Section 17-1 of the School Code.
** Type in the members who voted "YEA" nor "NAY". Actual school board member signatures are not required for electronic submission.

- (1) A certified copy of this document must be filed with the county clerk within 30 days of adoption as required by Section 18-50 of the Property Tax Code (35 ILCS 200/18-50).
- (2) Districts are required to submit the adopted/amended budget electronically to ISBE within 30 days of adoption or by October 30, whichever comes first. Budgets are submitted to School Finance Report (SFR): <https://sec1.isbe.net/attachmgr/default.aspx>
The electronic version does not require member signatures, we do not accept PDF copies.

BUDGET SUMMARY

	A	B	C	D	E	F	G	H	I	J	K	L
	Begin entering data on EstRev 5-10 and EstExp 11-17 tabs.	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	
	Description: Enter Whole Numbers Only											
1	ESTIMATED BEGINNING FUND BALANCE July 1, 2019 ¹		953,900	510,700	256,600	272,800	335,600	370,300	2,001,900	9,800	294,800	
2	RECEIPTS/REVENUES											
3	LOCAL SOURCES	1000	6,043,200	1,164,500	2,499,000	457,100	372,000	489,500	118,200	500,000	114,200	
4	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0	0	0	0	0	0	
5	STATE SOURCES	3000	1,675,500	150,000	0	428,500	0	0	0	0	0	
6	FEDERAL SOURCES	4000	351,000	0	0	0	0	0	0	0	0	
7	Total Direct Receipts/Revenues ⁸		8,069,700	1,314,500	2,499,000	885,600	372,000	489,500	118,200	500,000	114,200	
8	Receipts/Revenues for "On Behalf" Payments ²	3998	0	0	0	0	0	0	0	0	0	
9	Total Receipts/Revenues		8,069,700	1,314,500	2,499,000	885,600	372,000	489,500	118,200	500,000	114,200	
10	DISBURSEMENTS/EXPENDITURES											
11	INSTRUCTION	1000	5,667,250				77,600					
12	SUPPORT SERVICES	2000	1,850,400	1,241,500		845,950	182,800	360,000		475,000	40,000	
13	COMMUNITY SERVICES	3000	12,500	0		0	0	0		0	0	
14	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS	4000	490,000	0	0	0	0	0		0	0	
15	DEBT SERVICES	5000	0	0	2,920,800	0	0	0		0	0	
16	PROVISION FOR CONTINGENCIES	6000	20,000	20,000	0	20,000	0	10,000		0	0	
17	Total Direct Disbursements/Expenditures ⁹		8,040,150	1,261,500	2,920,800	865,950	260,400	370,000		475,000	40,000	
18	Disbursements/Expenditures for "On Behalf" Payments ²	4180	0	0	0	0	0	0		0	0	
19	Total Disbursements/Expenditures		8,040,150	1,261,500	2,920,800	865,950	260,400	370,000		475,000	40,000	
20	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures		29,550	53,000	(421,800)	19,650	111,600	119,500	118,200	25,000	74,200	
21	OTHER SOURCES/USES OF FUNDS											
22	OTHER SOURCES OF FUNDS (7000)											
23	PERMANENT TRANSFER FROM VARIOUS FUNDS	7110										
24	Abolishment the Working Cash Fund ¹⁶	7110	0	0	0	0	0	0	0	0	0	
25	Abatement of the Working Cash Fund ¹⁶	7110	0	0	0	0	0	0	0	0	0	
26	Transfer of Working Cash Fund Interest	7120	0	0	0	0	0	0	0	0	0	
27	Transfer Among Funds	7130	0	0	0	0	0	0	0	0	0	
28	Transfer of Interest	7140	0	0	0	0	0	0	0	0	0	
29	Transfer from Capital Projects Fund to O&M Fund	7150	0	0	0	0	0	0	0	0	0	
30	Transfer of Excess Fire Prev & Safety Tax & Interest ³ Proceeds to O&M Fund	7160	0	0	0	0	0	0	0	0	0	
31	Transfer of Excess Accumulated Fire Prev & Safety Bond and Int. ^{3a} Proceeds to Debt Service Fund	7170	0	0	0	0	0	0	0	0	0	
32	Principal on Bonds Sold ⁴	7210	0	0	0	0	0	0	0	0	0	
33	Premium on Bonds Sold	7220	0	0	0	0	0	0	0	0	0	
34	Accrued Interest on Bonds Sold	7230	0	0	0	0	0	0	0	0	0	
35	Sale or Compensation for Fixed Assets ⁵	7300	0	0	0	0	0	0	0	0	0	
36	Transfer to Debt Service to Pay Principal on Capital Leases	7400	0	0	0	0	0	0	0	0	0	
37	Transfer to Debt Service Fund to Pay Interest on Capital Leases	7500	0	0	0	0	0	0	0	0	0	
38	Transfer to Debt Service Fund to Pay Principal on Revenue Bonds	7600	0	0	0	0	0	0	0	0	0	
39	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700	0	0	0	0	0	0	0	0	0	
40	Transfer to Capital Projects Fund	7800	0	0	0	0	0	0	0	0	0	
41	ISBE Loan Proceeds	7900	0	0	275,000	0	0	0	0	0	0	
42	Other Sources Not Classified Elsewhere	7990	0	0	275,000	0	0	0	0	0	0	
43	Total Other Sources of Funds ⁸	46	0	0	275,000	0	0	0	0	0	0	

BUDGET SUMMARY

	A	B	C	D	E	F	G	H	I	J	K	L
	Description: Enter Whole Numbers Only	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	
1	<i>Begin entering data on EstRev 5-10 and EstExp 11-17 tabs.</i>											
2												
47	OTHER USES OF FUNDS (8000)											
49	TRANSFER TO VARIOUS OTHER FUNDS (8100)											
50	Abolishment or Abatement of the Working Cash Fund ¹⁶	8110							0			
51	Transfer of Working Cash Fund Interest.	8120							0			
52	Transfer Among Funds	8130	0	0	0	0	0	0	0	0	0	0
53	Transfer of Interest ⁶	8140	0	0	0	0	0	0	0	0	0	0
54	Transfer from Capital Projects Fund to O&M Fund	8150										
55	Transfer of Excess Fire Prev & Safety Tax & Interest ³ Proceeds to O&M Fund	8160										
56	Transfer of Excess Accumulated Fire Prev & Safety Bond ^{3a}	8170										
57	Taxes Pledged to Pay Principal on Capital Leases	8410	0	0	0	0	0	0	0	0	0	0
58	Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420	0	0	0	0	0	0	0	0	0	0
59	Other Revenues Pledged to Pay Principal on Capital Leases	8430	0	0	0	0	0	0	0	0	0	0
60	Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440	0	0	0	0	0	0	0	0	0	0
61	Taxes Pledged to Pay Interest on Capital Leases	8510	0	0	0	0	0	0	0	0	0	0
62	Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520	0	0	0	0	0	0	0	0	0	0
63	Other Revenues Pledged to Pay Interest on Capital Leases	8530	0	0	0	0	0	0	0	0	0	0
64	Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540	0	0	0	0	0	0	0	0	0	0
65	Taxes Pledged to Pay Principal on Revenue Bonds	8610	0	0	0	0	0	0	0	0	0	0
66	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620	0	0	0	0	0	0	0	0	0	0
67	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630	0	0	0	0	0	0	0	0	0	0
68	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640	0	0	0	0	0	0	0	0	0	0
69	Taxes Pledged to Pay Interest on Revenue Bonds	8710	0	0	0	0	0	0	0	0	0	0
70	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720	0	0	0	0	0	0	0	0	0	0
71	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730	0	0	0	0	0	0	0	0	0	0
72	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740	0	0	0	0	0	0	0	0	0	0
73	Taxes Transferred to Pay for Capital Projects	8810	0	0	0	0	0	0	0	0	0	0
74	Grants/Reimbursements Pledged to Pay for Capital Projects	8820	0	0	0	0	0	0	0	0	0	0
75	Other Revenues Pledged to Pay for Capital Projects	8830	0	0	0	0	0	0	0	0	0	0
76	Fund Balance Transfers Pledged to Pay for Capital Projects	8840	0	0	0	0	0	0	0	0	0	0
77	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910	0	0	0	0	0	0	0	0	0	0
78	Other Uses Not Classified Elsewhere	8990	0	0	0	0	0	0	0	0	0	0
79	Total Other Uses of Funds ⁹		0	0	275,000	0	0	0	0	0	0	0
80	Total Other Sources/Uses of Fund		983,450	563,700	109,800	292,450	447,200	214,800	2,120,100	34,800	40,000	14,233,800
81	ESTIMATED ENDING FUND BALANCE June 30, 2020											
82												
83												
84												
85												

SUMMARY OF EXPENDITURES (by Major Object)

	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	Total By Object
86	Object Name											
87	Salaries	100	5,689,250	455,000		414,550		0	0	0	0	6,558,800
88	Employee Benefits	200	1,236,500	70,000	0	100	260,400	0	0	0	0	1,567,000
89	Purchased Services	300	162,250	341,000	0	42,100		15,000	475,000	0	0	1,035,350
90	Supplies & Materials	400	394,550	324,000		118,200		0	0	0	40,000	876,750
91	Capital Outlay	500	49,300	51,500		271,000		345,000	0	0	0	716,800
92	Other Objects	600	508,300	20,000	2,920,800	20,000	0	10,000	0	0	0	3,479,100
93	Non-Capitalized Equipment	700	0	0	0	0	0	0	0	0	0	0
94	Termination Benefits	800	0	0	0	0	0	0	0	0	0	0
95	Total Expenditures		8,040,150	1,261,500	2,920,800	865,950	260,400	370,000	475,000	40,000	0	14,233,800

SUMMARY OF CASH TRANSACTIONS

	A	B	C	D	E	F	G	H	I	J	K
	Description: Enter Whole Numbers Only	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
3	BEGINNING CASH BALANCE ON HAND July 1, 2019 ⁷		953,900	510,700	256,600	272,800	335,600	370,300	2,001,900	9,800	294,800
4	Total Direct Receipts & Other Sources ⁸		8,069,700	1,314,500	2,774,000	885,600	372,000	489,500	118,200	500,000	114,200
5	OTHER RECEIPTS										
6	Interfund Loans Payable (Loans from Other Funds)	411	0	0	0	0	0	0	0	0	0
7	Interfund Loans Receivable (Repayment of Loans)	141	0	0	0	0	0	0	0	0	0
8	Notes and Warrants Payable	433	0	0	0	0	0	0	0	0	0
9	Other Current Assets	199	0	0	0	0	0	0	0	0	0
10	Total Other Receipts		0	0	0	0	0	0	0	0	0
11	Total Direct Receipts, Other Sources, & Other Receipts		8,069,700	1,314,500	2,774,000	885,600	372,000	489,500	118,200	500,000	114,200
12	Total Amount Available		9,023,600	1,825,200	3,030,600	1,158,400	707,600	859,800	2,120,100	509,800	409,000
13	Total Direct Disbursements & Other Uses ⁹		8,040,150	1,261,500	2,920,800	865,950	260,400	645,000	0	475,000	40,000
14	OTHER DISBURSEMENTS										
15	Interfund Loans Receivable (Loans to Other Funds) ¹⁰	141	0	0	0	0	0	0	0	0	0
16	Interfund Loans Payable (Repayment of Loans)	411	0	0	0	0	0	0	0	0	0
17	Notes and Warrants Payable	433	0	0	0	0	0	0	0	0	0
18	Other Current Liabilities	499	0	0	0	0	0	0	0	0	0
19	Total Other Disbursements		0	0	0	0	0	0	0	0	0
20	Total Direct Disbursements, Other Uses, & Other Disbursements		8,040,150	1,261,500	2,920,800	865,950	260,400	645,000	0	475,000	40,000
21	ENDING CASH BALANCE ON HAND June 30, 2020 ⁷		983,450	563,700	109,800	292,450	447,200	214,800	2,120,100	34,800	369,000