

MAROA-FORSYTH C.U.S.D. #2

ADMINISTRATIVE COST WAIVER HEARING FY 19

October 22, 2018 – 7:00 PM
HIGH SCHOOL LIBRARY

Agenda

1. Call to Order
2. Roll Call
3. Administrative Cost Waiver FY 19 Overview
 - A. Leo—Moving LeShelle's salary to Unit Office Salaries where it should be increases this line item 30% over previous amount. When this is raised this much, we have to administer an Administrative Cost Waiver to process the changes.
4. Citizens Wishing to Comment on the FY 19 Administrative Cost Waiver
5. Adjournment

REGULAR SCHOOL BOARD MEETING

October 22, 2018 – 6:30 P.M.
HIGH SCHOOL LIBRARY

Agenda

1. Call to Order
2. Roll Call
3. Pledge of Allegiance
4. Closed/Executive Session – Approval, to enter closed/executive session for the appointment, employment, compensation, discipline, dismissal, or performance of specific employees & for collective negotiation matters & for filed litigation of the public body pursuant to Section 5.0 ILCS 120/2(c) (1,2,11).

Presentations

5. Administrative Cost Waiver Hearing (See Separate Agenda at 7:00 PM)
6. FY 18 Audit & Annual Financial Report (AFR)
 - A. Leo—Each of you have a copy of the AFR from the Auditors. We keep a copy in the office and an original copy has to be sent to the Regional Office of Education (ROE). This provides us with a financial profile for 2017, 2018 and 2019. If you look at page four of the AFR, you will see the 3.7 score. This is as high as it's been going back to FY 2009. The highest rating possible is 4.0. I project a score of 3.8 next year. When looking at the Auditor's comments, they mention a division of labor. This has already been addressed as we now have three people in the Unit Office looking at numbers now.
 - B. John—We might go out and see who other schools are using and who else is out there performing Audits, while also being at the same price point.
 - C. James—We had always used Floyd. When we went to a new firm, it ended up being \$10,000, more.
 - D. Leo—Now that we have the AFR, we are able to gather the data needed and have turned in the Annual Statement of Economic Affairs.
7. Moody's Bond Rating
 - A. Bond Rating – BAA2
 - B. Leo--This puts us one step ahead of the State of Illinois now. I asked the bond agent how this will help us. They stated it is ¼ - ½ % better when we do issue bonds for interest.
 - C. Leo--The wind farm may change the percentage but we can't put in what might happen.

- D. James—If we can get this boosted up, it would be great when we go to build or renovate the Middle School because we may be able to save taxpayers some money. I also applaud you for moving us forward and bettering the Debt to EAV ration.
8. Recognition of Visitors and Delegations
9. Citizens Wishing to Address the Board

Learning & Discussion

10. Stifel Bond Agent
- A. John—Working Cash Fund. Upfront price and fees with the ability as a national company to farm out money to invest and build.
- B. Leo--Stifel has a better reach which means the school gets a better deal. I have known Kevin Hide for many years, confident with what he can do for us.

Action

11. Approval, Consent Agenda (Any item may be removed from the consent agenda by any board member.)
- a. Approval of the Open Minutes for the Board Meeting & Budget Hearing on September 24, 2018
- b. Board Bills of October 2018
- c. Financial Reports
- d. Treasurer's Report of September 2018
- e. MS Boys B-Ball Coach Resignation & Hire

Motion to approve the consent agenda as provided - Matt Crawford
Second - Brad Wilkey
Vote - All yes

12. Approval, FY 18 Audit & Annual Financial Report (AFR) as Presented

Motion to approve FY 18 Audit and Financial Report as presented - Brad Wilkey
Second - Kristi Harjung
Vote - All yes

13. Approval, FY 19 Administrative Cost Waiver as Presented

Motion to approved the FY 19 Administrative Cost Waiver as Presented - Matt Crawford
Second - James Keith
Vote - All yes

14. Adjournment

Motion to adjourn the Board Meeting - Kristi Harjung
Second - Brad Wilkey
Vote - All yes

Approved: 

Dated: 11/26/18

Attested: 

REGULAR SCHOOL BOARD MEETING


October 22, 2018 – 6:30 p.m.

1. Call to Order at 630 p.m.
2. Roll Call – Brandi, James, Brad, Kristi
3. Pledge
4. Closed/Executive Session – James 1, Brad 2; Roll Call

CLOSED SESSION

1. Roll Call – Brandi, James, Brad, Kristi, Leo Johnson (Business Manager), and Dr. Ahlemeyer
2. Discussed Parking Lot
3. Discussed Business Office (HR/Payroll)
4. Discussed Parent Incident
5. Moved out of closed – Brand 1, James 2; all yes votes

Approved 

Attested 

Date 11/26/18