

MAROA-FORSYTH C.U.S.D. #2

REGULAR SCHOOL BOARD MEETING

November 26, 2018

HIGH SCHOOL LIBRARY

Minutes

1. Call to Order at 6:30 p.m.
2. Roll Call- Matt Crawford, Brandi Binkley, James Keith, Lindsey Wise, Kristi Harjung and Brad Wilkey present.
3. Pledge of Allegiance

Presentations

4. 2019 Tentative Levy
 - A. John A—We need to have a Levy hearing before the next board meeting on December 17th. This is the year we start to capture the Windfarm EAV.
 - B. Leo J—There are sheets in the Board Packet with figures that go in the legal ad which will be in the paper the week of December 3, to let the public know the levy will go up. It is going to go up about 17 percent. On the front page is what will be going in the ad. The EAV is up from \$201 million to \$230 million. This is due to the windfarm and new growth. The bond issue is set. The middle sheet is the likely levy. The EAV adjusted down 1%. We have to submit now so we use our best guess now before we have the final in May. It has been reduced down to their caps \$2.00. We will come out with the same tax rate with which we went in. There will be approximately new funds of \$980,000, which we will see next year. This will be spread across all funds.
 - C. John A—State money we may lose around \$40,000, if the state bumps us from tier 2 to tier 3. The windfarm will have a 4% depreciation over the 20-30-year life of the windmill.
 - D. Chad—Is the depreciation a one-time bump? This would mean it is not always an increase to EAV.
 - E. Leo—Yes, but there is also inflation to factor in.
 - F. James—If DeWitt County gets the windmills, will be get a percentage of the income from those?
 - G. Leo—Only if they are built on land in our school district.
 - H. James—Will this cause an increase in personal property taxes?
 - I. Leo—No, will stay at the \$4.10 rate.
5. Recognition of Visitors and Delegations- none
6. Citizens Wishing to Address the Board- none

Learning & Discussion

7. Strategic Planning Follow Up
 - A. John—Handouts from Joe's final email to us are located at your seating place.
 - B. Chad—Recommend as great indicators to accept as guidance and input.
 - C. James—We need to think about how your evaluation is linked to it as well as do your evaluation before the new board comes in.
 - D. John—Meeting with Teacher's Association to go over on the front end. What kinds of teams does it make sense for us to form? The Board involved in which teams? Teachers need to be involved in what ways? The community needs to be a part of the steering committee regarding the Middle School. I need to start meeting with that group in January – June. We need to get energy into the community through our website, realtors, community members, etc.
 - E. James—Do we have a link on the village website to our school website?
 - F. Chad—We need to get into the 'cliques' in the community, i.e. hair salon, barbershops.
 - G. James—Village News in Maroa and Forsyth
 - H. John—I will provide a monthly update on the Strategic Plan
8. District Truck
 - A. John—Dire need of a new district truck; both sites need use of the truck. I want to give thanks to Jody and Kris for researching for Leo and I. We have talked to a lot of different dealerships. We showed a couple of dealers our price point given by a place out of Taylorville and they said they couldn't beat it. We will

- keep the old truck for continued use. The new one will be also be used for spreading salt and snow plow. This will help eliminate the cost we pay outside people to plow.
- B. Chad—There needs to be training on the use and a point person for repairs. We don't want someone not trained to damage our new parking lot.
 - C. James—What other uses will it be used for outside of plowing?
 - D. John—It would be used for moving equipment, transferring boxes to storage from the grade school, pick up supplies from Menards and Lowe's, just to name a few other items.
9. Bond Abatement and Transfer & Working Cash Resolutions
- A. John—We need to declare our intent to take out a bond for \$1 million. We will need to take more formal action on this in December. This will help us leverage for financial stability to raise our State Recognition Level increasing our Bond rating. It is also another planning tool if we hear concerns out of the state regarding pensions, etc. It is Stifel's recommendation to do one time if we can.
 - B. Brad—Will this get us a better rate?
 - C. Leo—Yes
 - D. Kristi—Will this help us when we get to the end of the High School Bond in three years.
 - E. Leo—Yes. The Debt Ratio will be higher. We will have more working cash. The million would finish it off. We would have more interests and fees with the Bond. We could get dinged if we don't have enough in reserves.
 - F. Chad—Getting our bond rating up is important. It is the right thing to do.
 - G. Leo—the transfer of \$375,000, in the Budget is already approved. The auditor's like to see the resolution so that is what this is about. The High School Bond is due next year.

Action

- 10. Motion made by James Keith to approve the Consent Agenda. Matt Crawford seconded the motion.
 - a. All voted yes
- 11. Motion made by James Keith to approve the District Mission Statement, Beliefs, Goals and Greatness Indicators 2019. Lindsey Wise seconded the motion.
 - a. All voted yes.
- 12. Motion made by Kristi Harjung to approve the Annual Statement of Affairs as presented. Brad Wilkey seconded the motion.
 - a. All voted yes.
- 13. Motion made by Brad Wilkey to approve the District Truck as presented. Matt Crawford seconded the motion
 - a. All voted yes.
- 14. Motion made by Chad Ruwe to approve Resolution declaring the intention to issue \$1,000,000 Working Cash Fund Bonds for the purpose of increasing the working cash fund of Maroa-Forsyth CUSD #2 and directing notice of such intention to be published in the manner provided by law. Brandi Binkley seconded the motion.
 - a. All voted yes.
- 15. Kristi Harjung made a motion to select Stifel, Inc. as Underwriter/Placement Agent and Chapman and Cutler LLP as bond/disclosure counsel to the Underwriter/Placement Agent with respect to the District's upcoming bond issue. Matt Crawford seconded the motion.
 - a. All voted yes.
- 16. James Keith made a motion to approve the resolution abating the taxes heretofore levied for the year 2018 to pay debt service on the Taxable General Obligation School Bonds (Alternative Revenue Source) Series 2017B of the district. Brandi Binkley seconded the motion.
 - a. All voted yes.
- 17. Chad Ruwe made a motion to approve the resolution abating the taxes heretofore levied for the year 2018 to pay debt service on the Taxable General Obligation School Bonds (Alternative Revenue Source) Series 2017C of the district. James Keith seconded the motion.
 - a. All voted yes.
- 18. Lindsey Wise made a motion to approve the resolution (i) transferring funds from the school facility occupation tax fund of the District to the bond and interest fund of the District (ii) abating a portion of the taxes heretofore levied to pay debt service on the General Obligation School Bonds, Series 2010, of the District. Matt Crawford seconded the motion.
 - a. All voted yes.

19. Adjournment- Motion made by James Keith to adjourn. Brandi Binkley seconded the motion. All were in favor. Meeting adjourned at 7:34 p.m.

Approved: Lindsay Wix

Dated: 12/17/18

Attested: WR