MAROA-FORSYTH C.U.S.D. #2

REGULAR SCHOOL BOARD MEETING
&
Public Hearing – Intent to Sell $33,000,000 Building Bonds

August 24, 2020 – 6:30 P.M.
HIGH SCHOOL LIBRARY

Agenda

1. Call to Order
2. Roll Call
3. Pledge of Allegiance

Presentations

4. Public Hearing Intent to Sell $33,000,000 Building Bonds
5. Board Comments/Citizens Wishing to Address the Board
6. Tentative Budget FY21
7. Opening of the 2020-21 School Year Updates

Learning & Discussion

8. MFEA & District MOU
9. Personnel Report

Action

10. Approval, Consent Agenda (Any item may be removed from the consent agenda by any board member.)
    a. Approval of the Open Meeting & Closed Minutes for the Board Meetings on July 27, 2020
    b. Board Bills of August 2020
    c. Financial Reports

11. Approval, Resolution providing for the issue of approximately $5,585,000 General Obligation School Bonds, Series 2020, of the District for the purpose of building and equipping a new middle school building on the existing Maroa-Forsyth Middle School site, demolishing the existing Maroa-Forsyth Middle School Building, altering, repairing and equipping the Maroa-Forsyth High School Building and improving school sites, providing for the levy of a direct annual tax sufficient to pay the principal and interest on the bonds, and authorizing the sale of the bonds to Stifel, Nicolaus & Company, Incorporated.

12. Approval, MFEA & District MOU

13. Approval, Hiring of District Personnel & Acceptance of Resignations/Personnel Report of 8/21/20

14. Closed/Executive Session – Approval, To enter closed/executive session for the appointment, employment, compensation, discipline, dismissal, or performance of specific employees of the public body pursuant to Section 5.0 ILCS 120/2(c)(1).

15. Adjournment

MINUTES of a regular public meeting of the Board of Education of Community Unit School District Number 2, Macon and DeWitt Counties, Illinois, held in the Maroa-Forsyth High School Building, 610 West Washington Street, Maroa, Illinois, in said School District at 6:30 o'clock P.M., on the 24th day of August, 2020.

* * *

The meeting was called to order by the President, and upon the roll being called, Lindsey Wise, the President, and the following members were physically present at said location: Brad Wilkey, Lori Willoughby, Brandi Binkley, Matt Crawford Darin Duzan and Wissam Hasnain.

The following members were allowed by a majority of the members of the Board of Education in accordance with and to the extent allowed by rules adopted by the Board of Education to attend the meeting by video or audio conference:

No member was not permitted to attend the meeting by video or audio conference.

The following members were absent and did not participate in the meeting in any manner or to any extent whatsoever:

The President announced that a proposal had been received from Stifel, Nicolaus & Company, Incorporated, St. Louis, Missouri, for the purchase of $_____ general obligation bonds approved at the March 17, 2020, referendum and to be issued by the District pursuant to Section 193 of the School Code for the purpose of building and equipping a new middle school building on the existing MaroaForsyth Middle School site, demolishing the existing MaroaForsyth Middle School Building, altering, repairing and equipping the Maroa-Forsyth High School Building and improving school sites and that the Board of Education would consider the adoption of a resolution providing for the issue of said bonds and the levy of a direct annual tax sufficient to pay the principal and interest thereon. The President also summarized

the pertinent terms of said proposal and said bonds, including the length of maturity, rates of interest, purchase price and tax levy for said bonds.

Whereupon Member _____ presented and the Secretary read by title a resolution as follows, a copy of which was provided to each member of the Board of Education prior to said meeting and to everyone in attendance at said meeting who requested a copy:

RESOLUTION providing for the issue of $_____ General Obligation School Bonds, Series 2020, of Community Unit School District Number 2, Macon and DeWitt Counties, Illinois, for the purpose of building and equipping a new middle school building on the existing MaroaForsyth Middle School site, demolishing the existing Maroa-Forsyth Middle School Building, altering, repairing and equipping the Maroa-Forsyth High School Building and improving school sites, providing for the levy of a direct annual tax sufficient to pay the principal and interest on said bonds, and authorizing the sale of said bonds to Stifel, Nicolaus & Company, Incorporated.

* * *

WHEREAS, the Board of Education (the *"Board"*) of Community Unit School District Number 2, Macon and DeWitt Counties, Illinois (the *"District"*), authorized the submission of the following proposition to the voters of the District at the general primary election held on the 17th day of March, 2020 (the *"Election"*):

> Shall the Board of Education of Maroa Forsyth Community Unit School District Number 2, Macon and DeWitt Counties, Illinois, build and equip a new middle school building on the existing MaroaForsyth Middle School site, demolish the existing Maroa-Forsyth Middle School Building, alter, repair and equip the Maroa-Forsyth High School Building, improve school sites and issue bonds of said School District to the amount of $33,000,000 for the purpose of paying the costs thereof?

; and

WHEREAS, the County Clerks of The Counties of Macon and DeWitt, Illinois (the *"County Clerks"*), caused proper notice to be given of the Election (the *"Notice"*), by (i) publishing the Notice once not more than 60 nor less than 10 days prior to the date of the Election in a local, community newspaper having general circulation in the District, and (ii) posting a copy of the Notice at least 10 days before the date of the Election at the respective principal offices of the County Clerks; and

WHEREAS, the Secretary of the Board posted a copy of the Notice at the principal office of the District at least 10 days before the date of the Election; and

WHEREAS, the Election was duly held in the manner provided by law, and it has heretofore been found, determined, declared and proclaimed that a majority of all the votes cast at the Election on said proposition was cast in favor of said proposition, and said proposition was properly carried; and

WHEREAS, the Board by the Election has heretofore been authorized to borrow the sum of $33,000,000 to build and equip a new middle school building on the existing MaroaForsyth Middle School site, demolish the existing Maroa-Forsyth Middle School Building, alter, repair and equip the Maroa-Forsyth High School Building and improve school sites (the *"Project"*), such money to be borrowed upon the credit of the District; and

WHEREAS, the Board deems it advisable, necessary and for the best interests of the District that $_____ of the bonds so authorized be issued at this time (the *"Bonds"*); and

WHEREAS, pursuant to and in accordance with the provisions of Article 19 of the School Code of the State of Illinois, as amended (the *"Act"*), the Board hereby determines that the Project was and is required as a result of the age and condition of the District's existing school buildings and the issuance of the Bonds is authorized by a statute (Public Act 101-0646) that exempts the debt incurred on the Bonds from the District's statutory debt limitation; and

WHEREAS, the Bonds will be issued in accordance with said Article 19, and the proceeds of the Bonds will be used to accomplish only the Project, as approved by the voters at the Election; and

WHEREAS, pursuant to and in accordance with the provisions of the Bond Issue Notification Act of the State of Illinois, as amended, the President of the Board, on the 4th day of

August, 2020, executed an Order calling a public hearing (the *"Hearing"*) for the 24th day of August, 2020, concerning the intent of the Board to sell the Bonds; and

WHEREAS, notice of the Hearing was given (i) by publication at least once not less than seven (7) nor more than thirty (30) days before the date of the Hearing in the *Herald & Review,* the same being a newspaper of general circulation in the District, (ii) by posting at least 10 days before the Hearing a copy of said notice on the District's website, which notice was continuously available for public review during the entire 10-day period preceding the Hearing, and (iii) by posting at least 72 hours before the Hearing a copy of said notice at the principal office of the Board; and

WHEREAS, the Hearing was held on the 24th day of August, and at the Hearing the Board explained the reasons for the proposed Bond issue and permitted persons desiring to be heard an opportunity to present written or oral testimony within reasonable time limits; and

WHEREAS, the Hearing was finally adjourned on the 24th day of August, 2020:

NOW, THEREFORE, Be It and It Is Hereby Resolved by the Board of Education of Community Unit School District Number 2, Macon and DeWitt Counties, Illinois, as follows:

Section 1. Incorporation of Preambles. The Board hereby finds that all of the recitals contained in the preambles to this Resolution are full, true and correct and does incorporate them into this Resolution by this reference.

Section 2. Authorization. It is hereby found and determined that the Board has been authorized by law to borrow the sum of $33,000,000 upon the credit of the District and as evidence of such indebtedness to issue the Bonds to said amount, the proceeds of the Bonds to be used for the Project, and that it is necessary and for the best interests of the District that there be issued at this time $_____ of the Bonds so authorized.

Section 3. Bond Details. There be borrowed on the credit of and for and on behalf of the District the sum of $_____ for the purpose aforesaid; and that the Bonds shall be issued in said amount and shall be designated "General Obligation School Bonds, Series 2020." The Bonds shall be dated _____, 2020, and shall also bear the date of authentication, shall be in fully registered form, shall be in denominations of $5,000 each and authorized integral multiples thereof (but no single Bond shall represent installments of principal maturing on more than one date), shall be numbered 1 and upward, and the Bonds shall become due and payable serially (subject to prior redemption as hereinafter set forth) on December 1 of each of the years, in the amounts and bearing interest per annum as follows:

YEAR OF MATURITY	PRINCIPAL AMOUNT	RATE OF INTEREST
2021	$	%
2022		%
2023		%
2024		%
2025		%
2026		%
2027		%
2028		%
2029		%
2030		%
2031		%

The Bonds shall bear interest from their date or from the most recent interest payment date to which interest has been paid or duly provided for, until the principal amount of the Bonds is paid, such interest (computed upon the basis of a 360day year of twelve 30day months) being payable on June 1 and December 1 of each year, commencing on December 1, 2020. Interest on each Bond shall be paid by check or draft of UMB Bank, National Association, Kansas City, Missouri (the *"Bond Registrar"*), payable upon presentation in lawful money of the United States of America, to the person in whose name such Bond is registered at the close of business

on the 15th day of the month next preceding the interest payment date. The principal of the Bonds shall be payable in lawful money of the United States of America at the principal corporate trust office of the Bond Registrar.

The Bonds shall be signed by the manual or facsimile signatures of the President and Secretary of the Board, and shall be registered, numbered and countersigned by the manual or facsimile signature of the School Treasurer who receives the taxes of the District (the *"School Treasurer"*), as they shall determine, and in case any officer whose signature shall appear on any Bond shall cease to be such officer before the delivery of such Bond, such signature shall nevertheless be valid and sufficient for all purposes, the same as if such officer had remained in office until delivery.

All Bonds shall have thereon a certificate of authentication substantially in the form hereinafter set forth duly executed by the Bond Registrar as authenticating agent of the District and showing the date of authentication. No Bond shall be valid or obligatory for any purpose or be entitled to any security or benefit under this Resolution unless and until such certificate of authentication shall have been duly executed by the Bond Registrar by manual signature, and such certificate of authentication upon any such Bond shall be conclusive evidence that such Bond has been authenticated and delivered under this Resolution. The certificate of authentication on any Bond shall be deemed to have been executed by the Bond Registrar if signed by an authorized officer of the Bond Registrar, but it shall not be necessary that the same officer sign the certificate of authentication on all of the Bonds issued hereunder.

Section 4. Registration of Bonds; Persons Treated as Owners. (a) *General.* The District shall cause books (the *"Bond Register"*) for the registration and for the transfer of the Bonds as provided in this Resolution to be kept at the principal corporate trust office of the Bond Registrar, which is hereby constituted and appointed the registrar of the District. The District is

authorized to prepare, and the Bond Registrar shall keep custody of, multiple Bond blanks executed by the District for use in the transfer and exchange of Bonds.

Upon surrender for transfer of any Bond at the principal corporate trust office of the Bond Registrar, duly endorsed by, or accompanied by a written instrument or instruments of transfer in form satisfactory to the Bond Registrar and duly executed by, the registered owner or his or her attorney duly authorized in writing, the District shall execute and the Bond Registrar shall authenticate, date and deliver in the name of the transferee or transferees a new fully registered Bond or Bonds of the same maturity of authorized denominations, for a like aggregate principal amount. Any fully registered Bond or Bonds may be exchanged at said office of the Bond Registrar for a like aggregate principal amount of Bond or Bonds of the same maturity of other authorized denominations. The execution by the District of any fully registered Bond shall constitute full and due authorization of such Bond and the Bond Registrar shall thereby be authorized to authenticate, date and deliver such Bond, *provided, however,* the principal amount of outstanding Bonds of each maturity authenticated by the Bond Registrar shall not exceed the authorized principal amount of Bonds for such maturity less previous retirements.

The Bond Registrar shall not be required to transfer or exchange any Bond during the period beginning at the close of business on the 15th day of the month next preceding any interest payment date on such Bond and ending at the opening of business on such interest payment date, nor to transfer or exchange any Bond after notice calling such Bond for redemption has been mailed, nor during a period of fifteen (15) days next preceding mailing of a notice of redemption of any Bonds.

The person in whose name any Bond shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes, and payment of the principal of or interest on any Bond shall be made only to or upon the order of the registered owner thereof or his or her legal

representative. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Bond to the extent of the sum or sums so paid.

No service charge shall be made for any transfer or exchange of Bonds, but the District or the Bond Registrar may require payment of a sum sufficient to cover any tax or other governmental charge that may be imposed in connection with any transfer or exchange of Bonds, except in the case of the issuance of a Bond or Bonds for the unredeemed portion of a Bond surrendered for redemption.

(b) *Global Book-Entry System.* The Bonds shall be initially issued in the form of a separate single fully registered Bond for each of the maturities of the Bonds determined as described in Section 3 hereof. Upon initial issuance, the ownership of each such Bond shall be registered in the Bond Register in the name of Cede & Co., or any successor thereto (*"Cede"*), as nominee of The Depository Trust Company, New York, New York, and its successors and assigns (*"DTC"*). All of the outstanding Bonds shall be registered in the Bond Register in the name of Cede, as nominee of DTC, except as hereinafter provided. The President and Secretary of the Board, the Superintendent of the District and the Bond Registrar are each authorized to execute and deliver, on behalf of the District, such letters to or agreements with DTC as shall be necessary to effectuate such book-entry system (any such letter or agreement being referred to herein as the *"Representation Letter"*), which Representation Letter may provide for the payment of principal of or interest on the Bonds by wire transfer.

With respect to Bonds registered in the Bond Register in the name of Cede, as nominee of DTC, the District and the Bond Registrar shall have no responsibility or obligation to any broker-dealer, bank or other financial institution for which DTC holds Bonds from time to time as securities depository (each such broker-dealer, bank or other financial institution being referred to herein as a *"DTC Participant"*) or to any person on behalf of whom such a DTC

Participant holds an interest in the Bonds. Without limiting the immediately preceding sentence, the District and the Bond Registrar shall have no responsibility or obligation with respect to (i) the accuracy of the records of DTC, Cede or any DTC Participant with respect to any ownership interest in the Bonds, (ii) the delivery to any DTC Participant or any other person, other than a registered owner of a Bond as shown in the Bond Register, of any notice with respect to the Bonds, including any notice of redemption, or (iii) the payment to any DTC Participant or any other person, other than a registered owner of a Bond as shown in the Bond Register, of any amount with respect to the principal of or interest on the Bonds. The District and the Bond Registrar may treat and consider the person in whose name each Bond is registered in the Bond Register as the holder and absolute owner of such Bond for the purpose of payment of principal and interest with respect to such Bond, for the purpose of giving notices of redemption and other matters with respect to such Bond, for the purpose of registering transfers with respect to such Bond, and for all other purposes whatsoever. The Bond Registrar shall pay all principal of and interest on the Bonds only to or upon the order of the respective registered owners of the Bonds, as shown in the Bond Register, or their respective attorneys duly authorized in writing, and all such payments shall be valid and effective to fully satisfy and discharge the District's obligations with respect to payment of the principal of and interest on the Bonds to the extent of the sum or sums so paid. No person other than a registered owner of a Bond as shown in the Bond Register, shall receive a Bond evidencing the obligation of the District to make payments of principal and interest with respect to any Bond. Upon delivery by DTC to the Bond Registrar of written notice to the effect that DTC has determined to substitute a new nominee in place of Cede, and subject to the provisions in Section 3 hereof with respect to the payment of interest to the registered owners of Bonds at the close of business on the 15th day

of the month next preceding the applicable interest payment date, the name "Cede" in this Resolution shall refer to such new nominee of DTC.

In the event that (i) the District determines that DTC is incapable of discharging its responsibilities described herein and in the Representation Letter, (ii) the agreement among the District, the Bond Registrar and DTC evidenced by the Representation Letter shall be terminated for any reason or (iii) the District determines that it is in the best interests of the beneficial owners of the Bonds that they be able to obtain certificated Bonds, the District shall notify DTC and DTC Participants of the availability through DTC of certificated Bonds and the Bonds shall no longer be restricted to being registered in the Bond Register in the name of Cede, as nominee of DTC. At that time, the District may determine that the Bonds shall be registered in the name of and deposited with such other depository operating a universal book-entry system, as may be acceptable to the District, or such depository's agent or designee, and if the District does not select such alternate universal book-entry system, then the Bonds may be registered in whatever name or names registered owners of Bonds transferring or exchanging Bonds shall designate, in accordance with the provisions of Section 4(a) hereof.

Notwithstanding any other provisions of this Resolution to the contrary, so long as any Bond is registered in the name of Cede, as nominee of DTC, all payments with respect to principal of and interest on such Bond and all notices with respect to such Bond shall be made and given, respectively, in the name provided in the Representation Letter.

Section 5. Redemption. The Bonds due on or after December 1, 20__, shall be subject to redemption prior to maturity at the option of the District as a whole or in part in integral multiples of $5,000 in any order of their maturity as determined by the District (less than all of the Bonds of a single maturity to be selected by the Bond Registrar), on December 1, 20___, and on any date thereafter, at the redemption price of par plus accrued interest to the redemption date.

The Bonds shall be redeemed only in the principal amount of $5,000 and integral multiples thereof. The District shall, at least forty-five (45) days prior to any optional redemption date (unless a shorter time period shall be satisfactory to the Bond Registrar) notify the Bond Registrar of such redemption date and of the principal amount and maturity or maturities of Bonds to be redeemed. For purposes of any redemption of less than all of the outstanding Bonds of a single maturity, the particular Bonds or portions of Bonds to be redeemed shall be selected by lot by the Bond Registrar from the Bonds of such maturity by such method of lottery as the Bond Registrar shall deem fair and appropriate; *provided* that such lottery shall provide for the selection for redemption of Bonds or portions thereof so that any $5,000 Bond or $5,000 portion of a Bond shall be as likely to be called for redemption as any other such $5,000 Bond or $5,000 portion. The Bond Registrar shall make such selection upon the earlier of the irrevocable deposit of funds with an escrow agent sufficient to pay the redemption price of the Bonds to be redeemed or the time of the giving of official notice of redemption.

The Bond Registrar shall promptly notify the District in writing of the Bonds or portions of Bonds selected for redemption and, in the case of any Bond selected for partial redemption, the principal amount thereof to be redeemed.

Section 6. Redemption Procedure. Unless waived by any holder of Bonds to be redeemed, notice of the call for any such redemption shall be given by the Bond Registrar on behalf of the District by mailing the redemption notice by first class mail at least thirty (30) days and not more than sixty (60) days prior to the date fixed for redemption to the registered owner of the Bond or Bonds to be redeemed at the address shown on the Bond Register or at such other address as is furnished in writing by such registered owner to the Bond Registrar.

All notices of redemption shall state:

(1) the redemption date,

(2) the redemption price,

(3) if less than all outstanding Bonds are to be redeemed, the identification (and, in the case of partial redemption, the respective principal amounts) of the Bonds to be redeemed,

(4) that on the redemption date the redemption price will become due and payable upon each such Bond or portion thereof called for redemption, and that interest thereon shall cease to accrue from and after said date,

(5) the place where such Bonds are to be surrendered for payment of the redemption price, which place of payment shall be the principal corporate trust office of the Bond Registrar, and

(6) such other information then required by custom, practice or industry standard.

Unless moneys sufficient to pay the redemption price of the Bonds to be redeemed shall have been received by the Bond Registrar prior to the giving of such notice of redemption, such notice may, at the option of the District, state that said redemption shall be conditional upon the receipt of such moneys by the Bond Registrar on or prior to the date fixed for redemption. If such moneys are not received, such notice shall be of no force and effect, the District shall not redeem such Bonds, and the Bond Registrar shall give notice, in the same manner in which the notice of redemption shall have been given, that such moneys were not so received and that such Bonds will not be redeemed. Otherwise, prior to any redemption date, the District shall deposit with the Bond Registrar an amount of money sufficient to pay the redemption price of all the Bonds or portions of Bonds which are to be redeemed on that date.

Subject to the provisions for a conditional redemption described above, notice of redemption having been given as aforesaid, the Bonds or portions of Bonds so to be redeemed shall, on the redemption date, become due and payable at the redemption price therein specified, and from and after such date (unless the District shall default in the payment of the redemption price) such Bonds or portions of Bonds shall cease to bear interest. Upon surrender of such Bonds for redemption in accordance with said notice, such Bonds shall be paid by the Bond

Registrar at the redemption price. Installments of interest due on or prior to the redemption date shall be payable as herein provided for payment of interest. Upon surrender for any partial redemption of any Bond, there shall be prepared for the registered holder a new Bond or Bonds of the same maturity in the amount of the unpaid principal.

If any Bond or portion of Bond called for redemption shall not be so paid upon surrender thereof for redemption, the principal shall, until paid, bear interest from the redemption date at the rate borne by the Bond or portion of Bond so called for redemption. All Bonds which have been redeemed shall be cancelled and destroyed by the Bond Registrar and shall not be reissued.

Section 7. Form of Bond. The Bonds shall be in substantially the following form; *provided, however,* that if the text of the Bond is to be printed in its entirety on the front side of the Bond, then paragraph [2] and the legend, "See Reverse Side for Additional Provisions", shall be omitted and paragraphs [6] through [11] shall be inserted immediately after paragraph [1]:

[Form of Bond - Front Side]

REGISTERED
NO. _____

REGISTERED
$_____

UNITED STATES OF AMERICA

STATE OF ILLINOIS

COUNTIES OF MACON AND DEWITT

COMMUNITY UNIT SCHOOL DISTRICT NUMBER 2

GENERAL OBLIGATION SCHOOL BOND, SERIES 2020

See Reverse Side for Additional Provisions

Interest Rate: ____%	Maturity Date: December 1, 20__	Dated Date: _____, 2020	CUSIP: 555483 ___

Registered Owner:

Principal Amount:

[1] KNOW ALL PERSONS BY THESE PRESENTS, that Community Unit School District Number 2, Macon and DeWitt Counties, Illinois (the *"District"*), hereby acknowledges itself to owe and for value received promises to pay to the Registered Owner identified above, or registered assigns as hereinafter provided, on the Maturity Date identified above, the Principal Amount identified above and to pay interest (computed on the basis of a 360day year of twelve 30day months) on such Principal Amount from the date of this Bond or from the most recent interest payment date to which interest has been paid at the Interest Rate per annum set forth above on June 1 and December 1 of each year, commencing December 1, 2020, until said Principal Amount is paid. Principal of this Bond is payable in lawful money of the United States of America upon presentation and surrender hereof at the principal corporate trust office of UMB Bank, National Association, Kansas City, Missouri, as bond registrar and paying agent (the *"Bond Registrar"*). Payment of the installments of interest shall be made to the Registered

Owner hereof as shown on the registration books of the District maintained by the Bond Registrar at the close of business on the 15th day of the month next preceding each interest payment date and shall be paid by check or draft of the Bond Registrar, payable upon presentation in lawful money of the United States of America, mailed to the address of such Registered Owner as it appears on such registration books or at such other address furnished in writing by such Registered Owner to the Bond Registrar. For the prompt payment of this Bond, both principal and interest at maturity, the full faith, credit and resources of the District are hereby irrevocably pledged.

[2] Reference is hereby made to the further provisions of this Bond set forth on the reverse hereof and such further provisions shall for all purposes have the same effect as if set forth at this place.

[3] It is hereby certified and recited that all conditions, acts and things required by law to exist or to be done precedent to and in the issuance of this Bond did exist, have happened, been done and performed in regular and due form and time as required by law; that the indebtedness of the District, including the issue of bonds of which this is one, does not exceed any limitation imposed by law; and that provision has been made for the collection of a direct annual tax sufficient to pay the interest hereon as it falls due and also to pay and discharge the principal hereof at maturity.

[4] This Bond shall not be valid or become obligatory for any purpose until the certificate of authentication hereon shall have been signed by the Bond Registrar.

[5] IN WITNESS WHEREOF, said Community Unit School District Number 2, Macon and DeWitt Counties, Illinois, by its Board of Education, has caused this Bond to be signed by the manual or duly authorized facsimile signatures of the President and Secretary of said Board of Education, and to be registered, numbered and countersigned by the manual or duly authorized

facsimile signature of the School Treasurer who receives the taxes of the District, all as of the Dated Date identified above.

SPECIMEN
President, Board of Education

Registered, Numbered and Countersigned:

SPECIMEN
Secretary, Board of Education

SPECIMEN
School Treasurer

Date of Authentication: _____, 2020

CERTIFICATE
OF
AUTHENTICATION

This Bond is one of the Bonds described in the within mentioned resolution and is one of the General Obligation School Bonds, Series 2020, of Community Unit School District Number 2, Macon and DeWitt Counties, Illinois.

UMB BANK, NATIONAL ASSOCIATION,
as Bond Registrar

By SPECIMEN
Authorized Officer

Bond Registrar and Paying Agent:
UMB Bank, National Association,
Kansas City, Missouri

[Form of Bond - Reverse Side]

COMMUNITY UNIT SCHOOL DISTRICT NUMBER 2

MACON AND DEWITT COUNTIES, ILLINOIS

GENERAL OBLIGATION SCHOOL BOND, SERIES 2020

[6] This Bond is one of a series of bonds issued by the District to build and equip a new middle school building on the existing MaroaForsyth Middle School site, demolish the existing Maroa-Forsyth Middle School Building, alter, repair and equip the Maroa-Forsyth High School Building and improve school sites, in full compliance with the provisions of the School Code of the State of Illinois, and the Local Government Debt Reform Act of the State of Illinois, and all laws amendatory thereof and supplementary thereto, and is authorized by a majority of all votes cast on the proposition at an election duly called and held for that purpose in the District, and by the Board of Education of the District by a resolution duly and properly adopted for that purpose, in all respects as provided by law.

[7] Bonds of the issue of which this Bond is one due on or after December 1, 20___, are subject to redemption prior to maturity at the option of the District as a whole or in part in integral multiples of $5,000 in any order of their maturity as determined by the District (less than all the Bonds of a single maturity to be selected by lot by the Bond Registrar), on December 1, 20___, and on any date thereafter, at the redemption price of par plus accrued interest to the redemption date.

[8] Notice of any such redemption shall be sent by first class mail not less than thirty (30) days nor more than sixty (60) days prior to the date fixed for redemption to the registered owner of each Bond to be redeemed at the address shown on the registration books of the District maintained by the Bond Registrar or at such other address as is furnished in writing by such registered owner to the Bond Registrar. When so called for redemption, this Bond will cease to bear interest on the specified redemption date, provided funds for redemption are on deposit at the place of payment at that time, and shall not be deemed to be outstanding.

[9] This Bond is transferable by the Registered Owner hereof in person or by his or her attorney duly authorized in writing at the principal corporate trust office of the Bond Registrar in

Kansas City, Missouri, but only in the manner, subject to the limitations and upon payment of the charges provided in the authorizing resolution, and upon surrender and cancellation of this Bond. Upon such transfer a new Bond or Bonds of authorized denominations of the same maturity and for the same aggregate principal amount will be issued to the transferee in exchange therefor.

[10] The Bonds are issued in fully registered form in the denomination of $5,000 each or authorized integral multiples thereof. This Bond may be exchanged at the principal corporate trust office of the Bond Registrar for a like aggregate principal amount of Bonds of the same maturity of other authorized denominations, upon the terms set forth in the authorizing resolution. The Bond Registrar shall not be required to transfer or exchange any Bond during the period beginning at the close of business on the 15th day of the month next preceding any interest payment date on such Bond and ending at the opening of business on such interest payment date, nor to transfer or exchange any Bond after notice calling such Bond for redemption has been mailed, nor during a period of fifteen (15) days next preceding mailing of a notice of redemption of any Bonds.

[11] The District and the Bond Registrar may deem and treat the Registered Owner hereof as the absolute owner hereof for the purpose of receiving payment of or on account of principal hereof and interest due hereon and for all other purposes and neither the District nor the Bond Registrar shall be affected by any notice to the contrary.

(ASSIGNMENT)

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto

(Name and Address of Assignee)

the within Bond and does hereby irrevocably constitute and appoint

attorney to transfer the said Bond on the books kept for registration thereof with full power of substitution in the premises.

Dated: _____ _____

Signature guaranteed: _____

NOTICE: The signature to this assignment must correspond with the name of the registered owner as it appears upon the face of the within Bond in every particular, without alteration or enlargement or any change whatever.

Section 8. Sale of Bonds. The Bonds hereby authorized shall be executed as in this Resolution provided as soon after the passage hereof as may be, and thereupon be deposited with the School Treasurer, and be by said Treasurer delivered to Stifel, Nicolaus & Company, Incorporated, St. Louis, Missouri (the *"Purchaser"*), upon receipt of the purchase price therefor, the same being $_____; the contract for the sale of the Bonds heretofore entered into (the *"Purchase Contract"*) is in all respects ratified, approved and confirmed, it being hereby found and determined that the Bonds have been sold at such price and bear interest at such rates that neither the true interest cost (yield) nor the net interest rate received upon such sale exceed the maximum rate otherwise authorized by Illinois law and that the Purchase Contract is in the best interests of the District and that no person holding any office of the District, either by election or appointment, is in any manner financially interested directly in his or her own name or indirectly in the name of any other person, association, trust or corporation, in the Purchase Contract; the surety bond executed by said Treasurer in connection with the issuance of the Bonds as required by Section 196 of the Act, is hereby approved and shall be filed with the Regional Superintendent of Schools having jurisdiction over the District; and the Bonds before being issued shall be registered, numbered and countersigned by said Treasurer, such registration being made in a book provided for that purpose, in which shall be entered the record of the

election authorizing the Board to borrow said money and a description of the Bonds issued, including the number, date, to whom issued, amount, rate of interest and when due.

The use by the Purchaser of any Preliminary Official Statement and any final Official Statement relating to the Bonds (the *"Official Statement"*) is hereby ratified, approved and authorized; the execution and delivery of the Official Statement is hereby authorized; and the officers of the Board are hereby authorized to take any action as may be required on the part of the District to consummate the transactions contemplated by the Purchase Contract, this Resolution, said Preliminary Official Statement, the Official Statement and the Bonds.

Section 9. Tax Levy. In order to provide for the collection of a direct annual tax sufficient to pay the interest on the Bonds as it falls due, and also to pay and discharge the principal thereof at maturity, there be and there is hereby levied upon all the taxable property within the District a direct annual tax for each of the years while the Bonds or any of them are outstanding, in amounts sufficient for that purpose, and that there be and there is hereby levied upon all of the taxable property in the District, the following direct annual tax, to-wit:

FOR THE YEAR		A TAX SUFFICIENT TO PRODUCE THE SUM OF:
2020	$	for interest and principal up to and including June 1, 2022
2021	$	for interest and principal
2022	$	for interest and principal
2023	$	for interest and principal
2024	$	for interest and principal
2025	$	for interest and principal
2026	$	for interest and principal
2027	$	for interest and principal
2028	$	for interest and principal
2029	$	for interest and principal
2030	$	for interest and principal

Principal or interest maturing at any time when there are not sufficient funds on hand from the foregoing tax levy to pay the same shall be paid from the general funds of the District,

and the fund from which such payment was made shall be reimbursed out of the taxes hereby levied when the same shall be collected.

The District covenants and agrees with the purchasers and the holders of the Bonds that so long as any of the Bonds remain outstanding, the District will take no action or fail to take any action which in any way would adversely affect the ability of the District to levy and collect the foregoing tax levy and the District and its officers will comply with all present and future applicable laws in order to assure that the foregoing taxes will be levied, extended and collected as provided herein and deposited in the fund established to pay the principal of and interest on the Bonds.

Section 10. Filing of Resolution. Forthwith upon the passage of this Resolution, the Secretary of the Board is hereby directed to file a certified copy of this Resolution with the County Clerks, and it shall be the duty of the County Clerks to annually in and for each of the years 2020 to 2030, inclusive, ascertain the rate necessary to produce the tax herein levied, and extend the same for collection on the tax books against all of the taxable property within the District in connection with other taxes levied in each of said years for school purposes, in order to raise the respective amounts aforesaid and in each of said years such annual tax shall be computed, extended and collected in the same manner as now or hereafter provided by law for the computation, extension and collection of taxes for general school purposes of the District, and when collected, the taxes hereby levied shall be placed to the credit of a special fund to be designated "School Bond and Interest Fund of 2020" (the *"Bond Fund"*), which taxes are hereby irrevocably pledged to and shall be used only for the purpose of paying the principal of and interest on the Bonds; and a certified copy of this Resolution shall also be filed with the School Treasurer.

Section 11. Use of Bond Proceeds. Principal proceeds of the Bonds in the amount of $_____ are hereby appropriated for the purpose of paying interest due on the Bonds on December 1, 2020, and June 1, 2021, and are hereby ordered deposited into the Bond Fund. The balance of the principal proceeds of the Bonds and any premium received on the delivery of the Bonds are hereby appropriated to pay the costs of issuance of the Bonds and for the purpose of paying the cost of the Project, and that portion thereof not needed to pay such costs of issuance is hereby ordered deposited into the Site and Construction/Capital Improvements Fund of the District (the *"Project Fund"*). At the time of the issuance of the Bonds, the costs of issuance of the Bonds may be paid by the Purchaser on behalf of the District from the proceeds of the Bonds. The District and the Board hereby covenant that all of the proceeds of the Bonds shall be used in strict compliance with the authorization of the voters of the District at the Election and with all of the requirements of the Act.

Section 12. Non-Arbitrage and Tax-Exemption. The District hereby covenants that it will not take any action, omit to take any action or permit the taking or omission of any action within its control (including, without limitation, making or permitting any use of the proceeds of the Bonds) if taking, permitting or omitting to take such action would cause any of the Bonds to be an arbitrage bond or a private activity bond within the meaning of the Internal Revenue Code of 1986, as amended (the *"Code"*), or would otherwise cause the interest on the Bonds to be included in the gross income of the recipients thereof for federal income tax purposes. The District acknowledges that, in the event of an examination by the Internal Revenue Service (the *"IRS"*) of the exemption from federal income taxation for interest paid on the Bonds, under present rules, the District may be treated as a "taxpayer" in such examination and agrees that it will respond in a commercially reasonable manner to any inquiries from the IRS in connection with such an examination.

The District also agrees and covenants with the purchasers and holders of the Bonds from time to time outstanding that, to the extent possible under Illinois law, it will comply with whatever federal tax law is adopted in the future which applies to the Bonds and affects the tax-exempt status of the Bonds.

The Board hereby authorizes the officials of the District responsible for issuing the Bonds, the same being the President and Secretary of the Board and the School Treasurer, to make such further covenants and certifications regarding the specific use of the proceeds of the Bonds as approved by the Board and as may be necessary to assure that the use thereof will not cause the Bonds to be arbitrage bonds and to assure that the interest on the Bonds will be exempt from federal income taxation. In connection therewith, the District and the Board further agree: (a) through their officers, to make such further specific covenants, representations as shall be truthful, and assurances as may be necessary or advisable; (b) to consult with counsel approving the Bonds and to comply with such advice as may be given; (c) to pay to the United States, as necessary, such sums of money representing required rebates of excess arbitrage profits relating to the Bonds; (d) to file such forms, statements, and supporting documents as may be required and in a timely manner; and (e) if deemed necessary or advisable by their officers, to employ and pay fiscal agents, financial advisors, attorneys, and other persons to assist the District in such compliance.

Section 13. Reimbursement. With respect to expenditures for the Project paid within the 60 day period ending on this date and with respect to which no declaration of intent was previously made, the District hereby declares its intent to reimburse such expenditures and hereby allocates proceeds of the Bonds in the amount indicated in the Tax Exemption Certificate and Agreement to be delivered in connection with the issuance of the Bonds to reimburse said expenditures.

Section 14. Designation of Issue. The District hereby designates each of the Bonds as a "qualified tax-exempt obligation" for the purposes and within the meaning of Section 265(b)(3) of the Code.

Section 15. List of Bondholders. The Bond Registrar shall maintain a list of the names and addresses of the holders of all Bonds and upon any transfer shall add the name and address of the new Bondholder and eliminate the name and address of the transferor Bondholder.

Section 16. Duties of Bond Registrar. If requested by the Bond Registrar, the President and Secretary of the Board are authorized to execute the Bond Registrar's standard form of agreement between the District and the Bond Registrar with respect to the obligations and duties of the Bond Registrar hereunder which may include the following:

(a) to act as bond registrar, authenticating agent, paying agent and transfer agent as provided herein;

(b) to maintain a list of Bondholders as set forth herein and to furnish such list to the District upon request, but otherwise to keep such list confidential;

(c) to give notice of redemption of Bonds as provided herein;

(d) to cancel and/or destroy Bonds which have been paid at maturity or upon earlier redemption or submitted for exchange or transfer;

(e) to furnish the District at least annually a certificate with respect to Bonds cancelled and/or destroyed; and

(f) to furnish the District at least annually an audit confirmation of Bonds paid, Bonds outstanding and payments made with respect to interest on the Bonds.

Section 17. Continuing Disclosure Undertaking. The President of the Board is hereby authorized, empowered and directed to execute and deliver a Continuing Disclosure Undertaking under Section (b)(5) of Rule 15c212 adopted by the Securities and Exchange Commission pursuant to the Securities Exchange Act of 1934, as amended (the *"Continuing Disclosure Undertaking"*). When the Continuing Disclosure Undertaking is executed and delivered on

behalf of the District as herein provided, the Continuing Disclosure Undertaking will be binding on the District and the officers, employees and agents of the District, and the officers, employees and agents of the District are hereby authorized, empowered and directed to do all such acts and things and to execute all such documents as may be necessary to carry out and comply with the provisions of the Continuing Disclosure Undertaking as executed. Notwithstanding any other provision of this Resolution, the sole remedy for failure to comply with the Continuing Disclosure Undertaking shall be the ability of the beneficial owner of any Bond to seek mandamus or specific performance by court order to cause the District to comply with its obligations under the Continuing Disclosure Undertaking.

Section 18. Municipal Bond Insurance. In the event the payment of principal and interest on the Bonds is insured pursuant to a municipal bond insurance policy (the *"Municipal Bond Insurance Policy"*) issued by a bond insurer (the *"Bond Insurer"*), and as long as such Municipal Bond Insurance Policy shall be in full force and effect, the District and the Bond Registrar agree to comply with such usual and reasonable provisions regarding presentment and payment of the Bonds, subrogation of the rights of the Bondholders to the Bond Insurer upon payment of the Bonds by the Bond Insurer, amendment hereof, or other terms, as approved by the President of the Board on advice of counsel, his or her approval to constitute full and complete acceptance by the District of such terms and provisions under authority of this Section. The President of the Board and the Superintendent of the District are each hereby authorized to approve and execute a commitment for the purchase of the Municipal Bond Insurance Policy.

Section 19. Record-Keeping Policy and Post-Issuance Compliance Matters. On February 14, 2016, the Board adopted a record-keeping policy (the *"Policy"*) in order to maintain sufficient records to demonstrate compliance with its covenants and expectations to ensure the appropriate federal tax status for the debt obligations of the District, the interest on

which is excludable from "gross income" for federal income tax purposes (such as the Bonds) or which enable the District or the holder to receive federal tax benefits, including, but not limited to, qualified tax credit bonds and other specified tax credit bonds. The Board and the District hereby reaffirm the Policy.

Section 20. Severability. If any section, paragraph, clause or provision of this Resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this Resolution.

[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK]

Section 21. *Repeal.* All resolutions or parts thereof in conflict herewith be and the same are hereby repealed, and this Resolution shall be in full force and effect forthwith upon its adoption.

Adopted August 24, 2020.

President, Board of Education

Secretary, Board of Education

Member _____ moved and Member _____ seconded the motion that said resolution as presented and read by title be adopted.

After a full discussion thereof, the President directed that the roll be called for a vote upon the motion to adopt said resolution.

Upon the roll being called, the following members voted AYE: Lindsey Wise, Brad Wilkey, Lori Willoughby, Brandi Binkley, Matt Crawford Darin Duzan and Wissam Hasnain.

The following members voted NAY:

Whereupon the President declared the motion carried and said resolution adopted, approved and signed the same in open meeting and directed the Secretary to record the same in the records of the Board of Education of Community Unit School District Number 2, Macon and DeWitt Counties, Illinois, which was done.

Other business not pertinent to the adoption of said resolution was duly transacted at the meeting.

Upon motion duly made, seconded and carried, the meeting was adjourned.

Secretary, Board of Education

STATE OF ILLINOIS)
) SS
COUNTY OF MACON)

CERTIFICATION OF MINUTES AND RESOLUTION

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Education of Community Unit School District Number 2, Macon and DeWitt Counties, Illinois (the *"Board"*), and as such official I am the keeper of the records and files of the Board.

I do further certify that the foregoing constitutes a full, true and complete transcript of the minutes of the meeting of the Board held on the 24th day of August, 2020, insofar as same relates to the adoption of a resolution entitled:

> RESOLUTION providing for the issue of $_____ General Obligation School Bonds, Series 2020, of Community Unit School District Number 2, Macon and DeWitt Counties, Illinois, for the purpose of building and equipping a new middle school building on the existing MaroaForsyth Middle School site, demolishing the existing Maroa-Forsyth Middle School Building, altering, repairing and equipping the Maroa-Forsyth High School Building and improving school sites, providing for the levy of a direct annual tax sufficient to pay the principal and interest on said bonds, and authorizing the sale of said bonds to Stifel, Nicolaus & Company, Incorporated.

a true, correct and complete copy of which said resolution as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the Board on the adoption of said resolution were conducted openly, that the vote on the adoption of said resolution was taken openly, that said meeting was called and held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the Board at least 72 hours in advance of the holding of said meeting, that at least one copy of said agenda was continuously available for public review during the entire 72hour period preceding said meeting, that a true, correct and complete copy of said agenda as so posted is attached hereto as *Exhibit A,* that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and with the provisions of the School Code of the State of Illinois, as amended, and that the Board has complied with all of the provisions of said Act and said Code and with all of the procedural rules of the Board.

IN WITNESS WHEREOF, I hereunto affix my official signature, this 24th day of August, 2020.

Secretary, Board of Education

STATE OF ILLINOIS)
) SS
COUNTY OF MACON)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of Macon, Illinois, and as such official I do further certify that on the ____ day of _____, 2020, there was filed in my office a duly certified copy of a resolution entitled:

> RESOLUTION providing for the issue of $_____ General Obligation School Bonds, Series 2020, of Community Unit School District Number 2, Macon and DeWitt Counties, Illinois, for the purpose of building and equipping a new middle school building on the existing MaroaForsyth Middle School site, demolishing the existing Maroa-Forsyth Middle School Building, altering, repairing and equipping the Maroa-Forsyth High School Building and improving school sites, providing for the levy of a direct annual tax sufficient to pay the principal and interest on said bonds, and authorizing the sale of said bonds to Stifel, Nicolaus & Company, Incorporated.

duly adopted by the Board of Education of Community Unit School District Number 2, Macon and DeWitt Counties, Illinois, on the 24th day of August, 2020, and that the same has been deposited in the official files and records of my office.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of said County, this ____ day of _____, 2020.

County Clerk of The County of Macon, Illinois

(SEAL)

STATE OF ILLINOIS)
) SS
COUNTY OF DEWITT)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of DeWitt, Illinois, and as such official I do further certify that on the ____ day of _____, 2020, there was filed in my office a duly certified copy of a resolution entitled:

> RESOLUTION providing for the issue of $_____ General Obligation School Bonds, Series 2020, of Community Unit School District Number 2, Macon and DeWitt Counties, Illinois, for the purpose of building and equipping a new middle school building on the existing MaroaForsyth Middle School site, demolishing the existing Maroa-Forsyth Middle School Building, altering, repairing and equipping the Maroa-Forsyth High School Building and improving school sites, providing for the levy of a direct annual tax sufficient to pay the principal and interest on said bonds, and authorizing the sale of said bonds to Stifel, Nicolaus & Company, Incorporated.

duly adopted by the Board of Education of Community Unit School District Number 2, Macon and DeWitt Counties, Illinois, on the 24th day of August, 2020, and that the same has been deposited in the official files and records of my office.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of said County, this ____ day of _____, 2020.

County Clerk of The County of DeWitt, Illinois

(SEAL)

STATE OF ILLINOIS)
) SS
COUNTY OF MACON)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting School Treasurer who receives the taxes of Community Unit School District Number 2, Macon and DeWitt Counties, Illinois, and as such official I do further certify that on the 24th day of August, 2020, there was filed in my office a duly certified copy of a resolution entitled:

> RESOLUTION providing for the issue of $_____ General Obligation School Bonds, Series 2020, of Community Unit School District Number 2, Macon and DeWitt Counties, Illinois, for the purpose of building and equipping a new middle school building on the existing MaroaForsyth Middle School site, demolishing the existing Maroa-Forsyth Middle School Building, altering, repairing and equipping the Maroa-Forsyth High School Building and improving school sites, providing for the levy of a direct annual tax sufficient to pay the principal and interest on said bonds, and authorizing the sale of said bonds to Stifel, Nicolaus & Company, Incorporated.

duly adopted by the Board of Education of said School District on the 24th day of August, 2020, and that the same has been deposited in the official files and records of my office.

IN WITNESS WHEREOF, I hereunto affix my official signature, this 24th day of August, 2020.

School Treasurer

Proposed Budget Summary FY21

Fund		Revenues Prior Year Budget	Prior Year Actual	Budget
10	Ed	$ 8,243,400	$ 8,215,911	$ 8,125,653
20	Bld	$ 1,314,500	$ 1,314,032	$ 1,363,600
30	Bond	$ 2,719,000	$ 2,750,822	$ 2,893,000
40	Trans	$ 885,600	$ 885,928	$ 997,900
50	IMRF	$ 372,000	$ 378,316	$ 229,500
60	Proj	$ 460,500	$ 500,359	$ 6,410,500
70	WC	$ 118,200	$ 123,276	$ 123,500
80	Tort	$ 500,000	$ 503,902	$ 609,500
90	HLS	$ 114,200	$ 114,650	$ 114,900
			Total Revenues	**$ 20,868,053**

Fund		Expenditures Prior Year Budget	Prior Year Actual	Budget
10	Ed	$ 7,970,150	$ 7,701,033	$ 8,501,695
20	Bld	$ 1,515,500	$ 1,522,571	$ 1,347,500
30	Bond	$ 2,922,502	$ 2,920,940	$ 2,952,000
40	Trans	$ 790,650	$ 1,116,418	$ 928,150
50	IMRF	$ 350,000	$ 334,005	$ 350,000
60	Proj	$ 645,000	$ 632,194	$ 2,608,000
70	WC	$ -	$ -	$ -
80	Tort	$ 475,000	$ 473,515	$ 541,500
90	HLS	$ 40,000	$ 3,111	$ 20,000
			Total Expenditures	**$ 17,248,845**

Fund		Tentative Budget +/-	Beginning Balance	Ending Balance
*10	Ed	$ (376,042)	$ 1,091,000	$ 714,958
*20	Bld	$ 16,100	$ 340,900	$ 357,000
30	Bond	$ (59,000)	$ 71,300	$ 12,300
*40	Trans	$ 69,750	$ 153,500	$ 223,250
50	IMRF	$ (120,500)	$ 359,100	$ 238,600
60	Proj	$ 3,802,500	$ 249,400	$ 4,051,900
*70	WC	$ 123,500	$ 2,198,000	$ 2,321,500
80	Tort	$ 68,000	$ 50,100	$ 118,100
90	HLS	$ 94,900	$ 288,000	$ 382,900
		$ 3,619,208	$ 4,801,300	$ 8,420,508
		***Operating Funds**	**$ 3,783,400**	**$ 3,616,708**

MEMORANDUM OF UNDERSTANDING
BETWEEN
BOARD OF EDUCATION, MAROA-FORSYTH SCHOOL DISTRICT
AND
MAROA-FORSYTH EDUCATION ASSOCIATION, IEA-NEA

This memorandum serves as an agreement between Maroa-Forsyth Education Association, IEA-NEA and the Board of Education, Maroa-Forsyth School District to amend the collective bargaining agreement that shall expire at the end of the 2020-2021 school year.

Due to the COVID-19 pandemic, the Board and the Association have agreed to the following language until the end of the 2020-21 school year:

Leaves (Article V)

In anticipation of the impact exposure to and possible infection of the COVID-19 virus the aforementioned parties agree to the following application of federal and/or state leave and use of approved paid COVID sick leave granted by the District that will not cause any member of the bargaining unit to use the sick leave accrued by the individual due to that employee's exposure to or infection with the COVID-19 virus for the 2020-21 contractual year.

The District will first use the **Families First Coronavirus Response Act (FFCRA or Act)** which provides employees with eighty (80) hours of paid sick leave for specified reasons related to COVID-19. The Department of Labor's (Department) Wage and Hour Division (WHD) administers and enforces the new law's paid leave requirements. These provisions will apply from the effective date through December 31, 2020, or to the extent allowed should access to this leave be extended.

In the event an employee is quarantined or becomes infected with COVID in relation to his/her job duties, the individual's accrued sick leave will not be applied to the associated absence. The employee will continue to receive the salary per the collective bargaining agreement while on approved administrative absence.

While on paid administrative absence, the District will arrange for the employee to work remotely during that time, if able, or provide any accommodations possible. Each situation will be addressed on a case-by-case basis.

If an employee is quarantined or becomes infected with COVID in relation to intentionally placing themselves in harm's way (e.g. attending social events, non-school athletics, etc. without proper use of PPE, social distancing, or not adhering to any other guidelines set forth by the IDPH), the first time this action by the employee results in quarantine will not result in

personal accrued sick leave being credited. The employee will continue to receive the salary per the collective bargaining agreement. However, each following exposure due to the actions described above and resulting in quarantine will be reviewed by the District and the paid administrative absence as outlined in this document may be forfeited depending on the investigation.

Employee Evaluations (Article IV)

A. Should tenured and non-tenured teachers currently on cycle to be evaluated during the 2020-2021 school year not have all components of their evaluation completed due to COVID related issues, per 105 ILCS 5/24-11 (from Ch. 122, par. 24-11) Sec. 24-11:

a. Any teacher who received an "Excellent" rating on his/her last summative evaluation shall default to an "Excellent rating for the 2020-2021 school year.
b. Any teacher who received a rating other than "Excellent" on his/her last summative evaluation shall default to a "Proficient" rating for the 2020-2021 school year.
c. First year hires, per decision from the Joint PERA Committee, shall default to a "Proficient" rating for the 2020-2021 school year.

B. District administration retains the right to conduct informal observations, provide feedback and address any on-going performance concerns.

C. This agreement shall not impair or preclude District from exercising its statutory right to dismiss probationary teachers consistent with the procedures set forth in the *Illinois School Code*, 105 ILCS 5/24-11.

Dress Code (Article 6.1)

Both parties agree that faculty appearance as stated in Article 6.1 can be relaxed for ease of disinfecting to include school appropriate top, paired with jeans or khakis

Dress code applies to the entire work week.

Start/End Time of Day (Article 3.6/3.7)

For the 2020-2021 school year, we will be altering the start/end time of day from 8:00am-3:15pm to 7:45am-3:00pm.

Both parties agree to the language as stated. This agreement does not set precedent.

For the Association:

_____

President of the Association

Date: _____

For the Board of Education:

_____

President of the Association

Date: _____

MAROA-FORSYTH C.U.S.D. #2

August 21, 2020 Personnel Report

Teacher Certified Staff Resignations/Retirements/Leaves for Board Action

- Annie Anderson, GS Classroom Teacher

Non-Teacher Certified Staff Resignations/Retirement/Leaves for Board Action

- None at This Time

Teacher Certified Staff Open Positions

- None at This Time

Non-Teacher Certified Staff Open Positions

- None at This Time

Teacher Certified Staff Recommendations for Board Action (Individual Information Attached)

- Gabbi Clifton, GS Classroom Teacher – BS Step 1, $37,740
- Megan Sullivan, GS Speech Teacher from 2 days to 3 days a week due to SP/L Caseload.

Non-Teacher Certified Staff Recommendations for Board Action

- Susan Wu, Girls Tennis Coach

Miscellaneous Personnel Information

Volunteers
Nikki Eagler, Girls Tennis
Ivy Handley, Cross-Country

GABRIELLE CLIFTON

3775 E Fitzgerald Rd, Decatur, IL 62521
217-972-7924
gclifton@dps61.org

EDUCATION

RICHLAND COMMUNITY COLLEGE — **DECATUR, IL**

- Associate of Arts (05/2016)

MILLIKIN UNIVERSITY (FALL 2016 - DECEMBER 2018) — **DECATUR, IL**

- Bachelor of Science- Elementary Education (Certified 1-6)
- Endorsement- Special Education
- GPA: 3.865/4.0
- High Dean's List: 4 semesters
- Dean's List: 1 semester
- Phi Lambda Theta

EXPERIENCE

FRANKLIN ELEMENTARY SCHOOL — **DECATUR, IL**

- Decatur Public Schools
- 3rd grade Classroom
- 01/2019-05/2019

BAUM ELEMENTARY SCHOOL — **DECATUR, IL**

- Decatur Public Schools
- 2nd grade Classroom
- 08/2019-present

EXPERIENCE

Stevenson Elementary School — 20 hours

- 3rd grade Classroom
- Special Education Room

Monticello Elementary School — 30 hours

- Life-Skills Special Education Room (K-3)

Baum Elementary School — 20 hours

- Special Education Resource Room (3-5)

Maroa-Forsyth Elementary School — 120 hours
- 2nd grade Classroom

Parsons Elementary School (Decatur Public Schools) — 40 hours
- 5th grade Classroom

Mary W. French-Academy (Decatur Public Schools) — 200+ hours
- 4th grade Classroom

Muffley Elementary School (Decatur Public Schools) — 40 hours
- 2nd grade Classroom

Muffley Elementary School (Decatur Public Schools) — Student teaching
- 2nd grade Classroom

SKILLS

- CPI Certified
- Positive and encouraging
- Self-motivated
- Kind and empathetic educator
- Fast learner
- RTI familiarity
- Smart Board aptitude
- Creative lesson planning

CERTIFICATIONS

- CPI Certified
- Elementary Education Teaching Certificate

REFERENCES

- **Denise Love- Millikin University Associate Professor**
  - 217-420-6787
- **Tressa James- Muffley Elementary**
  - 217-620-9889
- **Kristy Watrous- Baum Elementary**
  - 217-454-2888
- **Tonya Bales- Baum Elementary**
  - 217-728-3177

July 30, 2020

Mrs. Carrie Reynolds
Principal
Maroa-Forsyth Grade School

Dear Mrs. Reynolds,

I am writing to inform you that I am resigning my position as a second grade teacher at Maroa-Forsyth Grade School. I am resigning my position because I have been offered a position in the Monticello School District #25. Thank you for the opportunity to work at Maroa-Forsyth for the past 4 years.

Sincerely,

Annie Anderson

Aug 2020

AP Check Register

AP Run: BDCKS1 — Post Date: 2020-07-27 — AP Run Type: R **Maroa Forsyth CUSD 2**

Check Date	Check Number	Payment Type	Name	Check Amount
07/27/2020	57748	Check	Thomas, Ashley	100.00
			Total:	**$100.00**

BDCKS1 Summary

Type	Count	Amount
Regular	1	100.00
ACH Checks:	0	0.00
Wire Transfers:	0	0.00
Epayables:	0	0.00
Total:	**1**	**$100.00**

AP Check Register

Summary by Fund — **Maroa Forsyth CUSD 2**

Fund	Total
10 - Default	100.00
	$100.00

AP Check Register

AP Run: BDCKS2 — Post Date: 2020-07-30 — AP Run Type: R **Maroa Forsyth CUSD 2**

Check Date	Check Number	Payment Type	Name	Check Amount
07/30/2020	57750	Check	BPC Flex Spending Account	2,643.04
07/30/2020	57751	Check	Hoadley, Crystal	100.00
07/30/2020	57752	Check	Maroa-Forsyth CUSD#2	351.68
07/30/2020	57753	Check	Maroa-Forsyth Teachers	151.77
07/30/2020	57754	Check	NCPERS-IL IMRF	22.00
07/30/2020	8000000740	Wire Transfer	American Family Life Assurance Company	16.60
07/30/2020	8000000741	Wire Transfer	Blue Cross Blue Shield (Vis/Life)	384.95
07/30/2020	8000000742	Wire Transfer	Blue Cross Blue Shield Health	33,108.00
07/30/2020	8000000743	Wire Transfer	Colonial Life Insurance	18.06
07/30/2020	8000000744	Wire Transfer	Illinois Department of Revenue	11,936.19
07/30/2020	8000000745	Wire Transfer	Illinois Municipal Retirement Fund	8,281.68
07/30/2020	8000000746	Wire Transfer	PlanConnect, LLC	7,203.33
07/30/2020	8000000747	Wire Transfer	Teacher Retirement System	2,733.21
07/30/2020	8000000748	Wire Transfer	Teachers Retirement Ins	465.41
07/30/2020	8000000749	Wire Transfer	U.S. Department of the Treasury	33,412.50

AP Check Register

AP Run: BDCKS2 — Post Date: 2020-07-30 — AP Run Type: R **Maroa Forsyth CUSD 2**

Check Date	Check Number	Payment Type	Name	Check Amount
07/30/2020	8000000750	Wire Transfer	US Department of the Treasury	3,709.90
			Total:	**$104,538.32**

BDCKS2 Summary

Type	Count	Amount
Regular	5	3,268.49
ACH Checks:	0	0.00
Wire Transfers:	11	101,269.83
Epayables:	0	0.00
Total:	**16**	**$104,538.32**

AP Check Register

Summary by Fund — **Maroa Forsyth CUSD 2**

Fund	Total
10 - Default	81,746.32
20 - Operations and Maintenance Fund	6,425.24
40 - Transportation Fund	3,207.86
50 - IMRF / Medicare Fund	13,158.90
	$104,538.32

AP Check Register

AP Run: BDCKS3 — Post Date: 2020-07-30 — AP Run Type: R **Maroa Forsyth CUSD 2**

Check Date	Check Number	Payment Type	Name	Check Amount
07/30/2020	57755	Check	Prairie State Bank	1,500,000.00
			Total:	**$1,500,000.00**

BDCKS3 Summary

Type	Count	Amount
Regular	1	1,500,000.00
ACH Checks:	0	0.00
Wire Transfers:	0	0.00
Epayables:	0	0.00
Total:	**1**	**$1,500,000.00**

AP Check Register

Summary by Fund — **Maroa Forsyth CUSD 2**

Fund	Total
10 - Default	900,000.00
70 - Working Cash Fund	500,000.00
90 - Fire / Safety Fund	100,000.00
	$1,500,000.00

AP Check Register

AP Run: BDCKS4 —- Post Date: 2020-08-10 — AP Run Type: R | **Maroa Forsyth CUSD 2**

Check Date	Check Number	Payment Type	Name	Check Amount
08/10/2020	57756	Check	AT & T	627.20
08/10/2020	57757	Check	City Of Maroa	334.42
08/10/2020	57758	Check	Ekiss, Elizabeth	100.00
08/10/2020	57759	Check	Long, Danxuan	200.00
08/10/2020	57760	Check	Park, Sheree	455.00
08/10/2020	57761	Check	Peoples Bank & Trust	1,590.95
08/10/2020	57762	Check	Scholastic Risk Management Services, Inc.	64,558.00
08/10/2020	57763	Check	School Specialty Inc/	48.51
			Total:	**$67,914.08**

BDCKS4 Summary

Type	Count	Amount
Regular	8	67,914.08
ACH Checks:	0	0.00
Wire Transfers:	0	0.00
Epayables:	0	0.00
Total:	**8**	**$67,914.08**

AP Check Register

Summary by Fund

Fund	Total
10 - Default	2,394.46
20 - Operations and Maintenance Fund	961.62
80 - Tort Fund	64,558.00
	$67,914.08

AP Check Register

AP Run: BDCKS5 — Post Date: 2020-08-14 — AP Run Type: R **Maroa Forsyth CUSD 2**

Check Date	Check Number	Payment Type	Name	Check Amount
08/14/2020	57765	Check	BPC Flex Spending Account	2,643.04
08/14/2020	57766	Check	Forsyth Village	27.31
08/14/2020	57767	Check	Gordon Food Service Inc	181.02
08/14/2020	57768	Check	Kone Inc	587.18
08/14/2020	57769	Check	Maroa-Forsyth CUSD#2	351.68
08/14/2020	57770	Check	NCPERS-IL IMRF	22.00
08/14/2020	57771	Check	School Specialty Inc/	209.31
08/14/2020	57772	Check	Staples Advantage MS	132.94
08/14/2020	8000000757	Wire Transfer	American Family Life Assurance Company	16.60
08/14/2020	8000000758	Wire Transfer	Bankcard Services	1,906.18
08/14/2020	8000000759	Wire Transfer	Blue Cross Blue Shield (Vis/Life)	390.34
08/14/2020	8000000760	Wire Transfer	Blue Cross Blue Shield Health	33,415.35
08/14/2020	8000000761	Wire Transfer	Colonial Life Insurance	18.06
08/14/2020	8000000762	Wire Transfer	Illinois Department of Revenue	11,937.82
08/14/2020	8000000763	Wire Transfer	Illinois Municipal Retirement Fund	8,537.61
08/14/2020	8000000764	Wire Transfer	Magic-Wrighter, Inc	20.00
08/14/2020	8000000765	Wire Transfer	PlanConnect, LLC	7,303.33
08/14/2020	8000000766	Wire Transfer	Teacher Retirement System	2,460.66
08/14/2020	8000000767	Wire Transfer	Teachers Retirement Ins	418.63
08/14/2020	8000000768	Wire Transfer	U.S. Department of the Treasury	33,596.41

AP Check Register

AP Run: BDCKS5 — Post Date: 2020-08-14 — AP Run Type: R | **Maroa Forsyth CUSD 2**

Check Date	Check Number	Payment Type	Name	Check Amount
08/14/2020	8000000769	Wire Transfer	US Department of the Treasury	3,713.28
			Total:	**$107,888.75**

BDCKS5 Summary

Type	Count	Amount
Regular	8	4,154.48
ACH Checks:	0	0.00
Wire Transfers:	13	103,734.27
Epayables:	0	0.00
Total:	**21**	**$107,888.75**

AP Check Register

Summary by Fund — **Maroa Forsyth CUSD 2**

Fund	Total
10 - Default	83,724.99
20 - Operations and Maintenance Fund	7,151.31
40 - Transportation Fund	3,012.20
50 - IMRF / Medicare Fund	13,413.07
80 - Tort Fund	587.18
	$107,888.75

AP Check Register

AP Run: BDCKS6 — Post Date: 2020-08-24 — AP Run Type: R **Maroa Forsyth CUSD 2**

Check Date	Check Number	Payment Type	Name	Check Amount
08/24/2020	57773	Check	Atlas Lock Inc	32.50
08/24/2020	57774	Check	Barbeck Communications	54,569.25
08/24/2020	57775	Check	Baum-Chev-Buick Co	697.34
08/24/2020	57776	Check	Benefit Plan Consultants	224.97
08/24/2020	57777	Check	Bill Baker	1,070.00
08/24/2020	57778	Check	BLDD Architects	153,390.40
08/24/2020	57779	Check	BSN Sports Inc	5,216.00
08/24/2020	57780	Check	Bushue Background Scrng	54.00
08/24/2020	57781	Check	Cengage Learning	3,335.00
08/24/2020	57782	Check	Constellation New Energy - Gas Division, LLC	1,252.00
08/24/2020	57783	Check	Decatur Christian School	4,882.00
08/24/2020	57784	Check	Decker Equipment	113.77
08/24/2020	57785	Check	DMH Occupational Health and Wellness Partners	280.00
08/24/2020	57786	Check	ENGIE Resources	27,140.46
08/24/2020	57787	Check	Frontier	695.94
08/24/2020	57788	Check	Gordon Food Service Inc	7,717.00
08/24/2020	57789	Check	Grainger	1,368.00
08/24/2020	57790	Check	Harold O'Shea Builders	7,500.00
08/24/2020	57791	Check	Houghton Mifflin Co	2,023.56
08/24/2020	57792	Check	HPS LLC	1,101.80
08/24/2020	57793	Check	Illinois Virtual School	1,200.00

AP Check Register

AP Run: BDCKS6 —- Post Date: 2020-08-24 — AP Run Type: R **Maroa Forsyth CUSD 2**

Check Date	Check Number	Payment Type	Name	Check Amount
08/24/2020	57794	Check	ILMO Products Company	28.50
08/24/2020	57795	Check	Johnson Controls Fire Protection LP	22,848.73
08/24/2020	57796	Check	Josten's	155.32
08/24/2020	57797	Check	JTnet	5,515.00
08/24/2020	57798	Check	K-Com Technologies, Inc	1,500.00
08/24/2020	57799	Check	Kone Inc	812.56
08/24/2020	57800	Check	Maroa Lumber Co	77.08
08/24/2020	57801	Check	Maroa-Forsyth Grade School Imprest Fund	200.00
08/24/2020	57802	Check	Maroa-Forsyth High School	21.70
08/24/2020	57803	Check	McGuire, Yuhas, Huffman & Buckley, P.C.	730.00
08/24/2020	57804	Check	Midwest Fiber Recycling	90.00
08/24/2020	57805	Check	Midwest Transit Equipment	26,102.89
08/24/2020	57806	Check	Miller, Tracy, Braun, Funk & Miller Ltd	6,455.50
08/24/2020	57807	Check	Nelsons Termite, Pest Inc	150.00
08/24/2020	57808	Check	Quality Network Solutions	11,594.80
08/24/2020	57809	Check	RD McMillen Enterprises	2,208.00
08/24/2020	57810	Check	Refreshment Svcs Pepsi	361.17
08/24/2020	57811	Check	Regional Office/Education	10.00
08/24/2020	57812	Check	Sangamon-Menard ROE	10.00
08/24/2020	57813	Check	Scholastic Inc	329.67
08/24/2020	57814	Check	School Databooks	4,453.05

AP Check Register

AP Run: BDCKS6 —- Post Date: 2020-08-24 — AP Run Type: R **Maroa Forsyth CUSD 2**

Check Date	Check Number	Payment Type	Name	Check Amount
08/24/2020	57815	Check	School Specialty Inc/	181.42
08/24/2020	57816	Check	Sentinel Technologies Inc	887.90
08/24/2020	57817	Check	SLS Inspections	205.00
08/24/2020	57818	Check	TAP Business Systems	901.76
08/24/2020	57819	Check	The Home Depot Pro	967.82
08/24/2020	57820	Check	Uline	90.77
08/24/2020	57821	Check	United Waste Services Inc	440.00
08/24/2020	57822	Check	USA Clean	41.03
08/24/2020	57823	Check	Verizon Wireless	1,232.36
08/24/2020	57824	Check	Wex Bank	310.72
			Total:	**$362,776.74**

BDCKS6 Summary

Type	Count	Amount
Regular	52	362,776.74
ACH Checks:	0	0.00
Wire Transfers:	0	0.00
Epayables:	0	0.00
Total:	**52**	**$362,776.74**

AP Check Register

Summary by Fund — **Maroa Forsyth CUSD 2**

Fund	Total
10 - Default	120,630.83
20 - Operations and Maintenance Fund	56,194.83
40 - Transportation Fund	30,913.14
50 - IMRF / Medicare Fund	13,413.07
60 - Capital Projects Fund	217,309.65
80 - Tort Fund	32,203.97
	$470,665.49

AP Check Register

AP Run: BDCKS12 —- Post Date: 2020-08-24 — AP Run Type: R **Maroa Forsyth CUSD 2**

Check Date	Check Number	Payment Type	Name	Check Amount
08/24/2020	57825	Check	Dyna Graphics	440.09
08/24/2020	57826	Check	Heinemann	11,415.29
08/24/2020	57827	Check	JTnet	14,870.00
08/24/2020	57828	Check	Maroa-Forsyth Middle	840.00
08/24/2020	57829	Check	Ramza Insurance Group, Inc	1,050.00
			Total:	**$28,615.38**

BDCKS12 Summary

Type	Count	Amount
Regular	5	28,615.38
ACH Checks:	0	0.00
Wire Transfers:	0	0.00
Epayables:	0	0.00
Total:	**5**	**$28,615.38**

AP Check Register

Summary by Fund **Maroa Forsyth CUSD 2**

Fund	Total
10 - Default	12,255.29
20 - Operations and Maintenance Fund	15,310.09
80 - Tort Fund	1,050.00
	$28,615.38

FY21 Budget Original	Fund	10 Ed	20 O & M	30 B & I	40 Trans	50 IMRF	60 Capital Projects	70 Working Cash	80 Tort	90 Life Safety	TOTALS	
Fund Balance 7/1/2020	est	$1,092,377	$340,954	$71,413	$153,526	$359,193	$249,402	$2,198,862	$50,109	$288,075	**$4,803,911**	
Revenue	est	$8,125,853	$1,363,600	$2,893,000	$997,900	$229,500	$6,410,500	$123,500	$609,500	$114,900	**$20,868,053**	Rev
Expenditures	est	($8,501,695)	($1,347,500)	($2,952,000)	($926,150)	($350,000)	($2,608,000)	$0	($541,500)	($20,000)	**($17,248,845)**	Exp
Transfers In				$275,000								
Transfers Out							($275,000)					
Fund Balance 6/30/21	est	$716,335	$357,054	$12,413	$223,276	$238,693	$4,051,902	$2,322,362	$118,109	$382,975	**$8,423,119**	
										Surplus/(Deficit)	**$3,619,208**	

To Date Estimates	Fund	10 Ed	20 O & M	30 B & I	40 Trans	50 IMRF	60 Capital Projects	70 Working Cash	80 Tort	90 Life Safety	TOTALS	
Fund Balance 7/1/20	est	$1,092,377	$340,954	$71,413	$153,526	$359,193	$249,402	$2,198,862	$50,109	$288,075	**$4,803,911**	
Audit Adjustments	est											
Audited Beginning Bal	est	$1,092,377	$340,954	$71,413	$153,526	$359,193	$249,402	$2,198,862	$50,109	$288,075	**$4,803,911**	
Revenue	est	$8,124,326	$1,365,182	$2,892,220	$997,684	$229,759	$6,410,969	$123,455	$608,681	$114,880	**$20,867,156**	Rev
Expenditures	est	($8,500,722)	($1,347,121)	($2,952,000)	($928,574)	($349,968)	($2,607,391)	$0	($540,898)	($20,000)	**($17,246,675)**	Exp
Transfers In				$275,000								
Transfers Out							($275,000)					
Fund Balance 6/30/21	est	$715,980	$359,015	$11,633	$222,636	$238,984	$4,052,980	$2,322,317	$117,892	$382,955	**$8,424,393**	
										Surplus/(Deficit)	**$3,620,482**	

	Revenue	TOTALS	July	August	September	October	November	December	January	February	March	April	May	June	TOTAL	Difference	%
Education Fund																	
10.1110	General Taxes	$5,223,600	$1,221,048	$1,651,820	$0	$1,899,400	$12,900	$0	$439,200	$20,000	$0	$0	$0	$0	$5,234,368	$10,768	0.2%
10.1130	Lease Levy	$113,500	$25,544	$35,909	$0	$41,000	$200	$0	$9,500	$500	$0	$0	$0	$0	$113,653	$153	0.1%
10.1140	Spedia Ed Levy	$91,000	$21,236	$28,725	$0	$32,800	$200	$0	$7,600	$600	$0	$0	$0	$0	$91,163	$163	0.2%
10.1230	CPPRT	$90,000	$14,812	$0	$0	$20,000	$0	$2,000	$15,000	$0	$3,000	$22,000	$13,200	$0	$90,012	$12	0.0%
10.1311	Tuition Total	$45,000	$1,486	$35,200	$0	$0	$1,758	$0	$1,758	$703	$703	$703	$998	$1,758	$44,968	-$32	-0.1%
10.1510	Interest Revenue	$38,000	$1,496	$4,000	$3,800	$4,600	$4,100	$3,800	$3,600	$3,300	$2,400	$3,000	$2,200	$2,000	$37,996	-$4	0.0%
10.1611	Food Services: Student	$130,000	$1,189	$12,000	$16,000	$19,000	$15,000	$17,000	$18,000	$16,500	$11,000	$200	$200	$0	$130,089	$89	0.1%
10.1612	A La Carte Lunch	$35,000	$0	$4,500	$3,300	$5,500	$5,700	$3,200	$4,700	$5,000	$2,100	$0	$0	$0	$35,000	$0	0.0%
10.1620	Food Services: Adult	$1,000	$0	$0	$100	$200	$0	$200	$0	$400	$100	$0	$0	$0	$1,000	$0	0.0%
10.1711	Athletic Revenue	$18,000	$0	$0	$4,000	$2,000	$2,000	$2,000	$4,000	$4,000	$0	$0	$0	$0	$18,000	$0	0.0%
10.1720	Fees	$51,000	$180	$10,000	$5,000	$5,000	$3,000	$2,000	$2,000	$13,000	$7,000	$1,800	$1,000	$1,000	$50,980	-$20	0.0%
10.1811	Textbooks & Workbooks	$93,000	$41,251	$34,000	$8,700	$800	$500	$700	$300	$800	$1,000	$700	$500	$600	$89,851	-$49	-0.1%
10.1900	Misc. Revenue	$139,000	$2,576	$5,000	$4,000	$29,000	$30,000	$0	$8,195	$11,800	$34,100	$5,700	$6,400	$1,400	$137,973	-$27	0.0%
10.2000	Flow-Through Fed	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
10.3001	State Aid	$1,227,508	$0	$147,955	$147,955	$147,955	$47,955	$147,955	$147,955	$147,955	$47,955	$47,955	$23,978	$147,955	$1,208,531	-$23,977	-2.0%
10.3100	Grants-n-Aid Sped	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
10.3200	Grants-n-Aid Voc & Ag	$4,000	$0	$0	$0	$0	$0	$0	$4,000	$0	$0	$0	$0	$0	$4,000	$0	0.0%
10.3360	State Free Lunch Aid	$1,500	$0	$0	$500	$0	$0	$0	$500	$0	$500	$0	$0	$0	$1,500	$0	0.0%
10.3370	Drivers Ed Aid	$12,000	$0	$0	$4,000	$0	$0	$4,000	$0	$0	$0	$4,000	$0	$0	$12,000	$0	0.0%
10.3705	PreK Grant	$230,000	$14,197	$20,000	$20,000	$20,000	$20,000	$20,000	$20,000	$20,000	$20,000	$20,000	$35,900	$0	$230,097	$97	0.0%
10.3999	Library	$1,000	$0	$1,000	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$1,000	$0	0.0%
10.4210	Federal School Lunch	$50,000	$0	$0	$0	$12,000	$7,000	$6,000	$5,000	$7,900	$7,700	$4,400	$0	$0	$50,000	$0	0.0%
10.4225	Summer Food Service Program	$0	$0	$0							$0	$556	$7,321	$3,592	$11,469		
10.4300	Title I	$109,000	$0	$0	$0	$30,000	$0	$0	$0	$0	$20,000	$13,500	$0	$46,500	$109,000	$0	0.0%
10.4331	Title I School Improvement	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
10.4400	Title IV-A	$10,000	$0	$0	$0	$2,500	$0	$0	$2,500	$0	$0	$2,500	$0	$2,500	$10,000	$0	0.0%
10.4500	IDEA Pre-K	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	#DIV/0!
10.4600	IDEA	$284,000	$0	$0	$0	$110,000	$0	$0	$80,000	$0	$0	$94,000	$0	$0	$284,000	$0	
10.4903	Title II	$22,000	$0	$0	$0	$5,000	$0	$0	$6,000	$0	$2,000	$0	$0	$6,000	$22,000	$0	0.0%
10.4991	Medicaid Matching	$3,500	$0	$800	$0	$0	$700	$0	$0	$0	$900	$0	$0	$1,100	$3,500	$0	0.0%
10.4998	Emergency Relief Grant	$107,046	$0	$0	$0	$50,000	$0	$0	$50,000	$0	$0	$0	$7,045	$0	$107,045	$0	0.0%
10.7110	Working Cash Transfer	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
10.7130	Transportation Transfer	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
10.7130.1	O&M Transfer	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
	FUND 10 TOTAL	$8,125,653	$1,346,021	$1,960,912	$219,055	$2,428,755	$151,014	$208,855	$829,809	$254,259	$160,459	$221,044	$98,737	$215,406	$8,124,326	-$1,327	0.0%
Operations and Maintenance Fund																	
20.1111	Current Yr Levy	$1,132,000	$265,445	$355,092	$0	$410,747	$2,913	$0	$96,484	$0	$0	$0	$0	$0	$1,133,682	$1,682	0.1%
20.1130	Lease Taxes	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
20.1230	CPPRT	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
20.1510	Interest	$4,500	$242	$400	$400	$500	$400	$400	$400	$400	$400	$400	$300	$258	$4,500	$0	0.0%
20.1720	Parking Permit Fees	$2,100	$0	$1,600	$250	$0	$190	$0	$60	$0	$0	$0	$0	$0	$2,100	$0	0.0%
20.1910	Rental of Property	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
20.1930	Sale of Property	$25,000	$0	$0	$12,500	$0	$0	$0	$0	$0	$12,500	$0	$0	$0	$25,000	$0	0.0%
20.1990	Other	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
20.3001	GSA	$200,000	$0	$0	$0	$0	$100,000	$0	$0	$0	$0	$0	$100,000	$0	$200,000	$0	
20.7100	Transfers	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
	FUND 20 TOTAL	$1,363,600	$265,687	$361,092	$13,150	$411,247	$103,403	$400	$96,944	$400	$12,900	$400	$100,300	$258	$1,365,182	$1,582	0.1%
Debt Service Fund																	
30.1112	Current Yr Levy	$1,440,000	$337,731	$456,525	$0	$509,000	$8,000	$0	$126,000	$0	$0	$0	$0	$0	$1,439,256	-$744	-0.1%
30.1510	Interest	$5,000	$247	$500	$600	$700	$500	$600	$600	$500	$500	$500	$400	$350	$5,997	-$3	0.0%
30.1958	County School Facility Tax	$210,000	$16,420	$20,000	$18,000	$19,000	$0	$18,000	$36,000	$40,000	$0	$14,000	$14,000	$13,600	$213,020	$20	0.0%
30.1999	Forsyth Sales Tax	$982,000	$68,847	$85,000	$0	$173,000	$89,000	$87,000	$75,000	$95,100	$0	$174,000	$70,000	$70,000	$981,947	-$53	0.0%
30.7900	Transfers	$275,000	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$275,000	$0	$275,000	$0	
	FUND 30 TOTAL	$2,893,000	$413,245	$562,025	$18,600	$700,700	$97,500	$105,600	$241,600	$125,600	$500	$188,500	$359,400	$83,950	$2,892,220	-$780	0.0%
Transportation Fund																	
40.1113	Current Yr Levy	$453,000	$106,178	$143,636	$0	$163,000	$1,000	$0	$39,000	$113	$0	$0	$0	$0	$452,927	-$73	0.0%
40.1130	Lease Tax	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
40.1230	CPPRT	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
40.1411	Transportation Fees	$500	$0	$0	$0	$0	$0	$500	$0	$0	$0	$0	$0	$0	$500	$0	
40.1413	Transportation Fees: Private	$200	$0	$0	$0	$0	$0	$200	$0	$0	$0	$0	$0	$0	$200	$0	
40.1510	Interest	$4,500	$189	$300	$400	$500	$513	$490	$440	$400	$425	$370	$260	$215	$4,499	-$1	0.0%
40.1920	Donations	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
40.1999	Other Revenue	$28,500	$28,500	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$28,500	$0	0.0%
40.3001	GSA	$200,000	$0	$0	$0	$0	$0	$0	$0	$0	$100,000	$100,000	$0	$0	$200,000	$0	
40.3500	Regular/Vocational	$243,500	$0	$82,918	$0	$0	$0	$90,600	$0	$0	$0	$0	$60,600	$0	$243,518	-$82	0.0%

40.3510	Special Ed	$67,600	$0	$25,940	$0	$0	$0	$20,800	$0	$0	$0	$0	$20,800	$0	$67,540	-$60	-0.1%
	FUND 40 TOTAL	**$997,900**	**$134,867**	**$252,194**	**$400**	**$163,500**	**$1,510**	**$102,590**	**$39,440**	**$513**	**$100,425**	**$100,370**	**$101,660**	**$215**	**$997,584**	**-$316**	**0.0%**
IMRF & Social Security Fund																	
50.1114.1	Current Yr Levy	$74,000	$17,535	$23,722	$0	$28,800	$0	$0	$6,000	$0	$0	$0	$0	$0	$74,057	$57	0.1%
50.1150	Soc Secur Levy	$149,000	$35,366	$47,435	$0	$56,900	$0	$0	$6,800	$0	$0	$0	$0	$0	$149,201	$201	0.1%
50.1220	CPPRT	$1,500	$0	$0	$0	$1,500	$0	$0	$0	$0	$0	$0	$0	$0	$1,500	$0	0.0%
50.1510	Interest	$5,000	$246	$400	$500	$600	$500	$500	$400	$448	$462	$425	$330	$289	$5,000	$0	0.0%
	FUND 50 TOTAL	**$229,500**	**$52,847**	**$71,558**	**$500**	**$85,700**	**$500**	**$500**	**$16,200**	**$448**	**$462**	**$425**	**$330**	**$289**	**$229,759**	**$259**	**0.1%**
Capital Projects Fund																	
60.1510	Interest	$1,600	$68	$200	$200	$200	$200	$100	$100	$100	$100	$100	$50	$50	$1,469	-$1	-0.1%
60.1960	TIF Revenue	$24,000	$0	$0	$0	$0	$0	$0	$24,434	$0	$0	$0		$0	$24,434	$434	1.8%
60.1993	County School Facility Tax	$435,000	$33,337	$35,000	$35,000	$35,000	$0	$35,000	$70,000	$0	$70,000	$50,000	$35,000	$35,700	$435,037	$37	0.0%
60.3925	School Maintenance Project	$60,000	$0											$60,000	$60,000	$0	0.0%
60.7210	Bonds Sold	$5,900,000				$5,900,000									$5,900,000	$0	0.0%
	FUND 60 TOTAL	**$6,410,500**	**$33,405**	**$35,200**	**$35,200**	**$5,935,200**	**$200**	**$35,100**	**$94,534**	**$100**	**$70,100**	**$50,100**	**$35,050**	**$95,750**	**$6,410,969**	**$469**	**0.0%**
Working Cash Fund																	
70.1115	Current Yr Levy	$113,500	$26,544	$35,909	$0	$41,100	$300		$9,600	$0	$0	$0	$0	$0	$113,453	-$47	0.0%
70.1510	Interest	$10,000	$416	$800	$1,000	$1,100	$1,000	$1,000	$1,000	$800	$900	$800	$600	$486	$10,002	$2	0.0%
70.7210	Bonds Sold	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
	FUND 70 TOTAL	**$123,500**	**$26,960**	**$36,809**	**$1,000**	**$42,200**	**$1,300**	**$1,000**	**$10,600**	**$800**	**$900**	**$800**	**$600**	**$486**	**$123,455**	**-$45**	**0.0%**
Tort Fund																	
80.1120	Current Yr Levy	$635,000	$142,592	$192,895	$0	$231,200	$1,500	$0	$66,000	$0	$0	$0	$0	$0	$634,188	-$812	-0.1%
80.1510	Interest	$4,500	$199	$400	$400	$500	$500	$500	$400	$400	$400	$400	$200	$200	$4,493	-$7	-0.1%
	FUND 80 TOTAL	**$639,500**	**$142,785**	**$193,295**	**$400**	**$231,700**	**$2,000**	**$500**	**$66,400**	**$400**	**$400**	**$400**	**$200**	**$200**	**$638,681**	**-$819**	**-0.1%**
Fire Prevention & Safety Fund																	
90.1110	Current Yr Levy	$113,500	$26,544	$35,909	$0	$41,100	$300	$0	$9,500	$0	$0	$0	$0	$0	$113,453	-$47	0.0%
90.1510	Interest	$1,400	$57	$100	$130	$170	$160	$150	$130	$120	$130	$110	$100	$70	$1,427	$27	0.0%
	FUND 90 TOTAL	**$114,900**	**$26,601**	**$35,009**	**$130**	**$41,270**	**$460**	**$150**	**$9,730**	**$120**	**$130**	**$110**	**$100**	**$70**	**$114,880**	**-$20**	**0.0%**
	District Revenue =	$20,868,053	$2,442,419	$3,539,096	$289,436	$10,010,273	$351,987	$454,695	$1,404,157	$383,940	$346,275	$562,149	$697,577	$385,554	$20,867,156	-$897	0.0%
														Cross-check	$20,867,156	$0	
	Expenditures																
10	Ed Fund	$8,601,695	$564,722	$546,000	$700,000	$810,300	$750,000	$780,000	$750,000	$820,000	$780,000	$780,000	$470,000	$710,000	$8,560,722	$973	0.0%
20	O & M Fund	$1,347,500	$81,261	$136,000	$114,500	$131,400	$76,700	$106,900	$94,660	$155,900	$114,500	$106,000	$106,300	$96,000	$1,347,121	$379	0.0%
30	Debt Service	$2,952,000	$0	$0	$731,000	$2,031,000	$0	$0	$0	$0	$5,000	$0	$185,000	$0	$2,952,000	$0	0.0%
40	Transportation	$929,150	$91,074	$268,000	$50,000	$50,000	$69,000	$48,000	$52,000	$56,000	$59,000	$52,000	$62,000	$139,500	$928,574	-$424	0.0%
50	IMRF & Soc Sec	$350,000	$26,568	$28,000	$28,000	$30,000	$32,000	$32,000	$28,000	$30,700	$30,000	$29,000	$27,000	$27,700	$349,968	$32	0.0%
60	Capital Projects	$2,609,000	$153,391	$240,000	$310,000	$210,000	$230,000	$230,000	$220,000	$240,000	$240,000	$120,000	$86,000	$306,000	$2,597,391	$606	0.0%
70	Working Cash	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
80	Tort	$541,600	$71,223	$5,575	$15,000	$10,000	$10,000	$10,000	$20,000	$10,000	$10,000	$10,000	$339,000	$30,000	$540,898	$802	0.1%
90	Fire & Safety	$20,000	$0	$0	$0	$6,000	$0	$5,000	$0	$0	$5,000	$0	$4,000	$0	$20,000	$0	0.0%
															Fund S(D)=	$2,170	
	District Expenditures =	$17,248,845	$928,240	$1,214,575	$1,948,500	$3,388,400	$1,157,700	$1,211,900	$1,174,560	$1,327,600	$1,248,500	$1,049,000	$1,279,300	$1,313,200	$17,246,675	$2,170	0.0%
														TOTAL S(D)=	$17,246,675		
															$3,620,482		

		July	August	September	October	November	December	January	February	March	April	May	June
Beginning Balance	$5,278,108												
Projected Balances		$5,792,267	$9,116,708	$7,455,643	$14,077,515	$13,261,803	$12,504,598	$12,734,094	$11,790,134	$10,892,909	$10,406,058	$9,825,135	$8,898,590
Transfer to PSB		$1,500,000	$0										
Transfer to SSB	Transfer	$600,000											
Balance PSB	$4,310,851	$5,310,851	$5,310,851	$5,310,851	$5,310,851	$5,310,851	$5,310,851	$5,310,851	$5,310,851	$5,310,851	$5,310,851	$5,310,851	$5,310,851
Balance Scott SB	$967,257	$1,481,416	$3,805,857	$2,144,791	$8,766,664	$7,950,951	$7,193,746	$7,423,243	$6,479,283	$5,582,058	$5,095,207	$4,514,284	$3,587,738
	Total Funds	$6,792,267	$9,116,708	$7,455,643	$14,077,515	$13,261,803	$12,504,598	$12,734,094	$11,790,134	$10,892,909	$10,406,058	$9,825,135	$8,898,590